

SMCCCD Budget vs. Actual FY 2020-21

Fund 1

	Adopted Budget	Revised Budget	Actual 2020-21	Variance (Adopted to Actual)	Variance (Revised to Actual)
Revenue-Local					
Property Taxes					
Base Revenue	165,666,426	165,364,486	165,364,486	301,940	-
Redevelopment Agency	14,970,114	14,186,760	14,186,760	783,354	-
Student Fees					
Enrollment Fees (\$46	9,586,425	8,009,410	8,009,410	1,577,016	-
Promise Scholars Fee Waive	(1,435,775)	-	-	(1,435,775)	-
Out-of State Non-Residen	925,113	1,412,849	1,412,849	(487,736)	-
International Non-Residen	3,808,512	5,574,059	5,574,059	(1,765,547)	-
Interest	1,500,000	3,326,208	3,326,208	(1,826,208)	-
Transfers In / Other Source	-	4,243,864	4,243,864	(4,243,864)	-
Other	2,471,850	2,738,181	2,738,181	(266,331)	-
Total Local Revenue	197,492,665	204,855,817	204,855,817	(7,363,152)	-
Revenue-State					
Proposition 30/5	1,437,300	1,525,427	1,525,427	(88,127)	-
Lottery	2,292,300	2,457,549	2,457,549	(165,249)	-
P/T Faculty Parity	325,365	293,369	293,369	31,996	-
P/T Faculty Office Hours / Medica	167,339	422,336	422,336	(254,997)	-
Apprenticeship	467,362	466,320	466,320	1,042	-
Mandated Cost:	433,490	457,859	457,859	(24,369)	-
Total State Revenue	5,123,156	5,622,860	5,622,860	(499,704)	-
STRS On-Behalf	5,796,149	4,488,329	4,488,329	1,307,820	-
GASB Entries (Unrealized Gain/los	-	-	(1,884,377)	1,884,377	1,884,377
TOTAL REVENUE	208,411,970	214,967,006	213,082,629	(4,670,659)	1,884,377
Salaries and Benefit					
Full-Time Faculty Salaries:	43,508,533	37,384,791	37,314,554	6,193,979	70,237
Full-Time Faculty Benefit:	13,101,822	13,292,553	13,267,397	(165,575)	25,156
FT Faculty Total	56,610,355	50,677,344	50,581,951	6,028,404	95,393
Summer School Salaries:	4,138,926	4,319,835	4,319,835	(180,909)	-
Summer School Benefit:	119,278	558,509	558,509	(439,231)	-
Summer School Total	4,258,205	4,878,344	4,878,344	(620,139)	-
STRS On-Behalf	5,796,149	4,488,329	4,488,329	1,307,820	-
STRS On-Behalf	5,796,149	4,488,329	4,488,329	1,307,820	-
Part-Time Faculty Salaries / Overloar	14,882,007	24,745,546	17,625,153	(2,743,145)	7,120,393
Part-Time Faculty Benefits	1,290,759	1,975,791	2,068,312	(777,553)	(92,520)
PT Faculty Total	16,172,766	26,721,337	19,693,464	(3,520,698)	7,027,873
Classified Staff Salaries:	44,946,130	43,722,414	43,574,239	1,371,891	148,174
Classified Staff Benefit	21,667,717	21,091,260	21,022,493	645,224	68,767
Classified Total	66,613,847	64,813,674	64,596,733	2,017,115	216,941
Administration Salarie	11,637,716	11,769,430	11,769,430	(131,714)	-
Administration Benefit	3,641,477	3,963,356	3,963,356	(321,879)	-
Administration Total	15,279,192	15,732,786	15,732,786	(453,593)	-
Hourly Salaries / Overtime	2,524,350	3,542,590	2,910,639	(386,288)	631,952
Hourly Employee / Student Assistants Benef	266,824	374,452	307,894	(41,070)	66,558
Students and Other Hourly Total	2,791,174	3,917,042	3,218,532	(427,358)	698,510
TOTAL SALARIES AND BENEFITS	167,521,688	171,228,856	163,190,139	4,331,549	8,038,717
Operating Expense					
Supplies and Material	8,073,696	3,979,739	1,692,399	6,381,297	2,287,340
Other Operating Expenses and Service	43,098,550	37,765,732	16,160,543	26,938,007	21,605,189
Capital Outlay	2,461,157	913,547	448,173	2,012,984	465,374
Total Operating Expense	53,633,403	42,659,018	18,301,114	35,332,288	24,357,903
Other Outgo / Transfers Ou	9,987,199	23,809,453	23,458,638	(13,471,439)	350,815
TOTAL EXPENSES	231,142,290	237,697,326	204,949,891	26,192,399	32,747,435
NET	(22,730,320)	(22,730,320)	8,132,738	(30,863,059)	(30,863,059)

Includes ALL COVID-19 Refunds:
Transfer Out to Fund 3 (Local PSP)

* Transfer In, shown on District reports under Expense lirthese do not represent additional revenue earn, simply funds transferred back to Fund 1 for various projects /set asic

* This is a required GASB entry booking STRS -on-behalf- paymemo additional revenue/cash receive

* District is required to book unrealized gain on investments. Accounting Entry is reversed immediately after clc no addiotnana revenue/ cash receive

* offset to GASB entry (see above)

Adopted Budget:
includes C/O of \$22,730,320 from prior ye
ongoing budget expense was \$208,411,970, same as budgeted rever

Carryover and 15% reserves:

2018/19 carryover	12,928,365
2019/20 additional carryove	12,563,705
reduction to carryover to increase 15% reserv	(1,330,672)
Net carryover	24,161,398
GASB Fair Market Value adjustmer	(1,431,079)
Total 2020/21 Carryove:	22,730,319

Reserves 2019/20	30,231,123
increase in reserve due to increase in projected 2020/21 expense budg	1,330,672
Total Reserve 2020/2:	31,561,795