

Student Housing

Update on Application for State Funding

Proposed Elements

State Funding Request Amount	\$98.5 million
Proposed District Contribution	~\$10 million
Total Proposed Budget	\$108.5 million
Material	Four-story, wood-framed complex
Proposed Site Location	College of San Mateo
Proposed Project Size	144,000 square feet

Proposed Program Mix

Program Mix	Students Served	Sq. Ft.	Total Sq. Ft.
Single Student – Traditional Single Bed	225	125	28,125
Single Student – 2 Bedroom Suite	225	250	56,250
Apartments – Students with Families	45	750	33,750
TOTALS	495		118,125

Proposed Student Populations to be Served

Per the state funding restrictions, units funded with the state grant must serve students who:

- (A) are enrolled full-time (at least 12 credit units), and
- (B) low-income must receive first priority for units.

With the District's matching funds, other students, including part-time students, could be served.

Estimated Costs and Project Size

Estimated Costs	
State Funding (ask)	\$98,500,000
District Contribution (recommended)	\$10,000,000
Total Proposed Budget	\$108,500,000

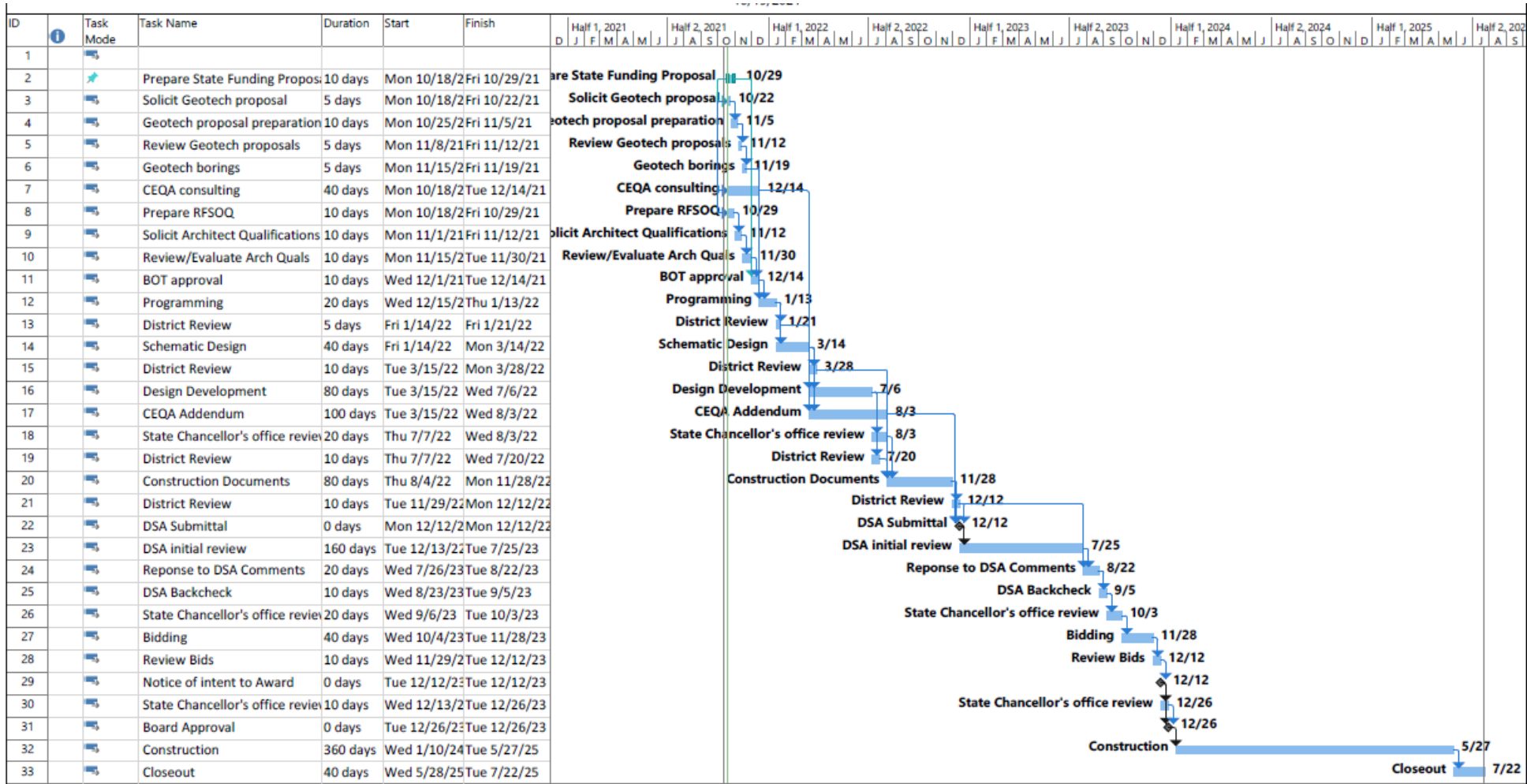
Projected Project Size and Cost Per Square Foot	
Total Project Cost (\$/GSF)	\$750
Construction Cost (\$/GSF)	\$555
Project Gross Square Feet	144,292
Footprint (4 Story Building)	36,073

Items Covered by Planning Grant

- Feasibility studies
- Engineering studies
- Financing studies
- Environmental impact studies
- Architectural plans
- Application fees
- Legal services
- Permitting costs
- Bonding
- Site preparation

Next Steps

- Submit application for state grant by October 31, 2021
- Engage District stakeholders on refining the planning (site, students served, programming, etc.)
- Engage Board and other stakeholders in long-term student housing strategy discussions
- Work to get an architect on board by the end of 2021



Project: 2021 1019 CSM Studen	Task	Project Summary	Manual Task	Start-only	Deadline	Progress
Date: Tue 10/19/21	Split	Inactive Task	Duration-only	Finish-only	Progress	Manual Progress
	Milestone	Inactive Milestone	Manual Summary Rollup	External Tasks	Manual Progress	Manual Progress
	Summary	Inactive Summary	Manual Summary	External Milestone	Manual Progress	Manual Progress

