

ANNUAL FINANCIAL AND BUDGET REPORT
(Financial Report for Fiscal Year 2021-2022)
(Budget Report for Fiscal Year 2022-2023)

District: SAN MATEO

District Code: 370

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.

District Chief Business Officer

Date

District Superintendent

Date

Contact: Bernata Slater CFO

(650) 358-6755 Ext: slaterb@smccd.edu

In accordance with the California Code of Regulations, title 5, section 58305(d): Each district shall submit a copy of its adopted annual financial and budget report to the Chancellor's Office on or before October 10th.

Please submit the report electronically to: fiscalstandards@cccco.edu

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 370

Name: SAN MATEO

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	27,969,032	27,969,032		27,969,032
Other	1300	19,258,384	19,258,384		19,258,384
Total Instructional Salaries		47,227,416	47,227,416	0	47,227,416
Non-Instructional Salaries					
Contract or Regular	1200		18,117,627	432,086	18,549,713
Other	1400		2,360,631	20,868	2,381,499
Total Non-Instructional Salaries		0	20,478,258	452,954	20,931,212
Total Academic Salaries		47,227,416	67,705,674	452,954	68,158,628
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		40,524,016	2,978,631	43,502,647
Other	2300		2,402,325	110,646	2,512,971
Total Non-Instructional Salaries		0	42,926,341	3,089,277	46,015,618
Instructional Aides					
Regular Status	2200	2,442,481	2,532,592		2,532,592
Other	2400	912,687	917,424	39,605	957,029
Total Instructional Aides		3,355,168	3,450,016	39,605	3,489,621
Total Classified Salaries		3,355,168	46,376,357	3,128,882	49,505,239
Employee Benefits	3000	21,449,948	47,838,558	1,431,023	49,269,581
Supplies and Materials	4000		1,890,753	105,173	1,995,926
Other Operating Expenses	5000	5,794	15,033,749	1,201,263	16,235,012
Equipment Replacement	6420				0
Total Expenditures Prior to Exclusions		72,038,326	178,845,091	6,319,295	185,164,386

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 370

Name: SAN MATEO

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Exclusions		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900				0
Student Health Services Above Amount Collected	6441		816,713		816,713
Student Transportation	6491		143,600		143,600
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
Objects to Exclude	Object Code				
Rents and Leases	5060		133,598		133,598
Lottery Expenditures					
Academic Salaries	1000		2,310,520		2,310,520
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000				0

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 370

Name: SAN MATEO

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		0	3,404,431	0	3,404,431
Total for ECS 84362, 50% Law		72,038,326	175,440,660	6,319,295	181,759,955
Percent of CEE (Instructional Salary Cost / Total CEE)		41.06%	100.00%		
50% of Current Expense of Education			87,720,330		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		72,038,326	175,440,660	6,319,295	181,759,955
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		72,038,326	178,845,091	6,319,295	185,164,386
Capital Expenditures	6000	22,552	414,039	14,625	428,664
Equipment Replacement (Back out)	6420		0	0	0
Total Unrestricted General Fund Expenditures		72,060,878	179,259,130	6,333,920	185,593,050

For Year Ended June 30, 2022

District ID: 370

Name: SAN MATEO

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	59,857		59,857
In County Treasury	9112	39,190,808	28,122,860	67,313,668
Cash With Fiscal Agents	9113	14,399		14,399
Revolving Cash Accounts	9114	70,000		70,000
Investments (at cost)	9120	29,880,014		29,880,014
Accounts Receivable	9130	6,572,499	6,082,488	12,654,987
Due from Other Funds	9140	1,469,716	1,675,328	3,145,044
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	1,438,722	114,417	1,553,139
TOTAL ASSETS		78,696,015	35,995,093	114,691,108
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	12,082,558	2,131,026	14,213,584
Accrued Salaries and Wages Payable	9520	1,868,515		1,868,515
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	1,675,328	320,390	1,995,718
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	5,428,664	10,004,322	15,432,986
TOTAL LIABILITIES		21,055,065	12,455,738	33,510,803

For Year Ended June 30, 2022

District ID: 370

Name: SAN MATEO

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751	1,508,722		1,508,722
Restricted Fund Balance	9752		23,539,355	23,539,355
Committed Fund Balance	9753			0
Assigned Fund Balance	9754	21,148,325		21,148,325
Total Designated Fund Balance		22,657,047	23,539,355	46,196,402
Uncommitted Fund Balance	9790	34,983,903		34,983,903
TOTAL FUND EQUITY		57,640,950	23,539,355	81,180,305
TOTAL LIABILITIES AND FUND EQUITY		78,696,015	35,995,093	114,691,108

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 370

Name: SAN MATEO

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	60,660,937		179,681
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130	135,188		14,550
Due from Other Funds	9140			
TOTAL ASSETS		60,796,125	0	194,231
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

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- 21 Bond Interest and Redemption Fund**
- 22 Revenue Bond Interest and Redemption Fund**
- 29 Other Debt Service Fund**

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 370

Name: SAN MATEO

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	60,796,125		194,231
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		60,796,125	0	194,231
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		60,796,125	0	194,231
TOTAL LIABILITIES AND FUND EQUITY		60,796,125	0	194,231

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 370

Name: SAN MATEO

Description	CA	31	32	33	34	35	39
	(Object)	Bookstore Fund	Cafeteria Fund	Child Development Fund	Farm Operation Fund	Revenue Bond Project Fund	Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112			5,889			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			200,550			
Due from Other Funds	9140			249,925			
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	456,364	0	0	0
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			45,559			
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			399,251			
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			11,554			
TOTAL LIABILITIES		0	0	456,364	0	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 370

Name: SAN MATEO

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	456,364	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 370

Name: SAN MATEO

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	154,128,196		65,473,713
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120	5,000		
Accounts Receivable	9130	6,477,218		272,080
Due from Other Funds	9140			19,794
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220	1,028,648		203,480
TOTAL ASSETS		161,639,062	0	65,969,067
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	3,100,593		4,549,543
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540	19,794		
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	14,434		
TOTAL LIABILITIES		3,134,821	0	4,549,543

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 370

Name: SAN MATEO

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			61,419,524
Committed Fund Balance	9753			
Assigned Fund Balance	9754	158,504,241		
Total Designated Fund Balance		158,504,241	0	61,419,524
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		158,504,241	0	61,419,524
TOTAL LIABILITIES AND FUND EQUITY		161,639,062	0	65,969,067

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2022

District ID: 370

Name: SAN MATEO

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111	75,413			110,139
In County Treasury	9112	1,696,036	580,794		2,097,822
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114		500		300
Investments (at cost)	9120	1,107,421			537,137
Accounts Receivable	9130	7,555	15,968		25,732
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210	3,513,275			2,865
Prepaid Items	9220	332,501			
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350	63,829	13,762		334,517
Accumulated Depreciation Equipment	9351	22,655	9,633		295,817
Work in Progress	9360				
Total Fixed Assets		41,174	4,129	0	38,700
TOTAL ASSETS		6,773,375	601,391	0	2,812,695

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2022

District ID: 370

Name: SAN MATEO

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510	1,447,087	79,944		97,031
Accrued Salaries and Wages Payable	9520				405,940
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				926,579
Deferred Revenues	9570		13,888		334,417
Total Current Liabilities and Deferred Revenue		1,447,087	93,832	0	1,763,967
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	1,447,087	93,832	0	1,763,967

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2022

District ID: 370

Name: SAN MATEO

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850	5,326,288	507,559		1,048,728
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		5,326,288	507,559	0	1,048,728
TOTAL LIABILITIES AND FUND EQUITY		6,773,375	601,391	0	2,812,695

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 370

Name: SAN MATEO

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112	9,699,193	7,601,785
Cash With Fiscal Agents	9113	35,000	
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130	39,486	667,192
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220	111,796	
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		9,885,475	8,268,977

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 370

Name: SAN MATEO

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	2,869,994	3,254
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		2,869,994	3,254
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	2,869,994	3,254

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 370

Name: SAN MATEO

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754	7,015,481	8,265,723
Total Designated Fund Balance		7,015,481	8,265,723
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		7,015,481	8,265,723
TOTAL LIABILITIES AND FUND EQUITY		9,885,475	8,268,977

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 370

Name: SAN MATEO

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	237,444							
In County Treasury	9112	1,805,859	362,625		64,647				
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120								
Accounts Receivable	9130	104,841			2,221,622				
Due from Other Funds	9140								
Student Loans Receivable	9150	300							
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350	92,796							
Accumulated Depreciation Equipment	9351	92,398							
Work in Progress	9360								
Total Fixed Assets		398	0	0	0	0	0	0	0
TOTAL ASSETS		2,148,842	362,625	0	2,286,269	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 370

Name: SAN MATEO

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	994,735	35,811		1,204,889				
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540				1,000,000				
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570								
Total Current Liabilities and Deferred Revenue		994,735	35,811	0	2,204,889	0	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	994,735	35,811	0	2,204,889	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 370

Name: SAN MATEO

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752	1,154,107	326,814		81,380				
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		1,154,107	326,814	0	81,380	0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		1,154,107	326,814	0	81,380	0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		2,148,842	362,625	0	2,286,269	0	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2021-2022

District ID: 370

Name: SAN MATEO

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120		4,031,032	4,031,032
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		85,642	85,642
Student Financial Aid	8150			0
Veterans Education	8160			0
Vocational and Technical Education Act (VATEA)	8170		474,510	474,510
Other Federal Revenues	8190	96,779	13,576,332	13,673,111
Total Federal Revenues	8100	96,779	18,167,516	18,264,295
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	464,605		464,605
State General Apportionment	8612			0
Other General Apportionment	8613	1,271,046		1,271,046
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		1,901,831	1,901,831
Disabled Students Programs and Services(DSPS)	8623		2,194,979	2,194,979
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		408,954	408,954
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		13,296,761	13,296,761

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2021-2022

District ID: 370

Name: SAN MATEO

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	1,319,051		1,319,051
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		6,636,302	6,636,302
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	574,798		574,798
Timber Yield Tax	8672	8,667		8,667
Other State Tax Subventions	8673	2,493		2,493
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	2,320,520	1,074,856	3,395,376
State Mandated Costs	8685	456,692		456,692
Other State Non-Tax Revenues	8686	3,016,739		3,016,739
Other State Revenues	8690	6,180,422	973,281	7,153,703
Total State Revenues	8600	15,615,033	26,486,964	42,101,997

SUPPLEMENTAL DATA

For Actual Year: 2021-2022

District ID: 370

Name: SAN MATEO

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	160,882,078		160,882,078
Tax Allocation, Supplemental Roll	8812	5,592,704		5,592,704
Tax Allocation, Unsecured Roll	8813	5,578,365		5,578,365
Prior Years Taxes	8816	151,383		151,383
Education Revenues Augmentation Fund (ERAF)	8817			0
Redevelopment Agency Funds - Pass Through	8818	3,676,077		3,676,077
Redevelopment Agency Funds - Residual	8819	9,891,441		9,891,441
Redevelopment Agency Funds - Asset Liquidation	8819.1	100,220		100,220
Contributions, Gifts, Grants, and Endowments	8820	100	6,593,518	6,593,618
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contract Services	8832	90,500	977,713	1,068,213
Sales and Commissions	8840	24,261	1,723	25,984
Rentals and Leases	8850	605,658		605,658
Interest and Investment Income	8860	(1,904,633)	3,697	(1,900,936)
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	13,687,557		13,687,557
Enrollment Contra Revenue for Uncollectible Receivables	8874.1			0
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3	(1,051,750)		(1,051,750)
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5	-543,193		-543,193
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		529,890	529,890
Instructional Materials Fees and Sales of Materials	8877			0
Insurance	8878			0
Student Records	8879			0
Nonresident Tuition	8880	6,053,413		6,053,413
Parking Services and Public Transportation	8881		177,759	177,759
Other Student Fees and Charges	8885	21,754	70,173	91,927
Other Local Revenues	8890	255,963	2,438,294	2,694,257
Total Local Revenues	8800	198,223,158	10,792,767	209,015,925
Total Revenues		213,934,970	55,447,247	269,382,217

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2021-2022

District ID: 370

Name: SAN MATEO

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910	1,977		1,977
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	3,503,423	11,370,779	14,874,202
Total Other Financing Sources	8900	3,505,400	11,370,779	14,876,179
Total Revenues and Other Financing Sources		217,440,370	66,818,026	284,258,396

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 370

Name: SAN MATEO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100						0
Architecture and Environmental Design	0200	79,322	669				79,991
Environmental Sciences and Technologies	0300	81,243	1,317	420			82,980
Biological Sciences	0400	4,461,239	498,399	203,216	1,178		5,164,032
Business and Management	0500	4,075,622	352,030	111,356	65,422		4,604,430
Communications	0600	1,575,946	139,563	87,157	75,670		1,878,336
Computer and Information Science	0700	1,726,303	125,696	197,403	104,071		2,153,473
Education	0800	5,657,755	768,499	530,765	41,157		6,998,176
Engineering and Related Industrial Technology	0900	2,356,757	437,717	475,923	109,084		3,379,481
Fine and Applied Arts	1000	4,245,079	352,423	101,582	8,288		4,707,372
Foreign language	1100	1,148,965	2,432	14,744	2,475		1,168,616
Health	1200	3,017,787	989,293	262,947	448,942		4,718,969
Consumer Education And Home Economics	1300	1,685,361	407,658	34,969	1,831		2,129,819
Law	1400	160,345	62,212	6,416			228,973
Humanities(Letters)	1500	9,325,261	517,213	45,790	1,787		9,890,051
Library Science	1600	94,790	3,470				98,260
Mathematics	1700	6,949,544	930,758	65,268	57,922		8,003,492
Military Studies	1800						0
Physical Sciences	1900	4,930,844	815,451	127,870	8,347		5,882,512
Psychology	2000	1,986,614	57,611	473	1,171		2,045,869
Public Affairs and Services	2100	1,271,619	354,451	182,476	226,498		2,035,044
Social Sciences	2200	5,544,077	26,387	3,496			5,573,960
Commercial Services	3000	2,768,803	553,596	133,886	49,122		3,505,407
Interdisciplinary Studies	4900	4,416,202	4,288,716	1,294,603	724,937		10,724,458
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	4,334,873	37,212				4,372,085
Sub-Total Instructional Activites		71,894,351	11,722,773	3,880,760	1,927,902		89,425,786
Total Expenditures for GF Activities*		72,536,640	130,044,483	26,613,762	3,973,751	56,764,193	289,932,829

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 370

Name: SAN MATEO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		11,628,189	464,741	1,530		12,094,460
Course and Curriculum Development	6020		1,959,564	468,215	28,583		2,456,362
Academic / Faculty Senate	6030						0
Other Instructional Administration & Governance	6090						0
Total Instructional Admin. & Governance		0	13,587,753	932,956	30,113	0	14,550,822
Instructional Support Services	6100						
Learning Center	6110	638,602	1,761,930	56,956	19,861		2,477,349
Library	6120		3,772,710	732,746	297,333		4,802,789
Media	6130		874,279	30,310	1,530		906,119
Museums and Galleries	6140			152			152
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190		136,370	14,994			151,364
Total Instructional Support Services		638,602	6,545,289	835,158	318,724	0	8,337,773
Admissions and Records	6200		6,019,751	167,855	48,165		6,235,771
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		14,345,033	963,437	79,011		15,387,481
Matriculation and Student Assessment	6320						0
Transfer Programs	6330						0
Career Guidance	6340						0
Other Student Counseling and Guidance	6390						0
Total Student Counseling and Guidance		0	14,345,033	963,437	79,011	0	15,387,481

CALIFORNIA COMMUNITY COLLEGES

Expend by Non-Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 370

Name: SAN MATEO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410	3,687	91,278	10,007			104,972
Disabled Student Programs and Services (DSPS)	6420						0
Extended Opportunity Programs and Services (EOPS)	6430		349,344	984			350,328
Health Services	6440		2,412,385	193,606	5,004		2,610,995
Student Personnel Administration	6450		3,959,870	656,427	56,975		4,673,272
Financial Aid Administration	6460		2,980,074	182,805	98,377		3,261,256
Job Placement Services	6470		306,696	54,320			361,016
Veterans Services	6480		551,973	75,080	30,348		657,401
Miscellaneous Student Services	6490		8,797,884	458,140	56,357		9,312,381
Total Other Student Services		3,687	19,449,504	1,631,369	247,061	0	21,331,621
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		3,407,794	538,609	10,799		3,957,202
Custodial Services	6530		5,140,095	188,017	20,179		5,348,291
Grounds Maintenance and Repairs	6550		1,656,589	108,382			1,764,971
Utilities	6570			5,071,997			5,071,997
Other Operations and Maintenance of Plant	6590		3,213,798	1,342,905	21,231		4,577,934
Total Operation and Maintenance of Plant	6500	0	13,418,276	7,249,910	52,209	0	20,720,395
Planning, Policymaking and Coordinations	6600		7,035,352	1,090,136	33,314		8,158,802

* California Work Opportunity and Responsibility to Kids (CalWORKs).

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 370

Name: SAN MATEO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		2,834,619	1,833,507	7,112		4,675,238
Fiscal Operations	6720		7,178,699	459,384	1,240		7,639,323
Human Resources Management	6730		2,022,236	1,298,779	2,500		3,323,515
Noninstruct Staff Retirees' Benefits & Retirement *	6740		2,832,692				2,832,692
Staff Development	6750		355,213	154,187			509,400
Staff Diversity	6760		753	5,895			6,648
Logistical Services	6770		3,744,567	477,252	27,044		4,248,863
Management Information Systems	6780		7,825,227	1,283,360	46,413		9,155,000
Other General Institutional Support Services	6790		453,370	2,505,007	177,126		3,135,503
Total General Institutional Support Services	6700	0	27,247,376	8,017,371	261,435	0	35,526,182
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820		1,952,716	61,282	11,616		2,025,614
Community Use of Facilities	6830		725,003	11,677			736,680
Economic Development	6840		692,649	177,035	1,772		871,456
Other Community Services & Economic Development	6890		190,738	699,615	821,437		1,711,790
Total Community Services	6800	0	3,561,106	949,609	834,825	0	5,345,540

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 370

Name: SAN MATEO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910		17,949				17,949
Child Development Centers	6920		46,774				46,774
Farm Operations	6930						0
Food Services	6940		30				30
Parking	6950		3,732,647	241,031			3,973,678
Student and Co-Curricular Activities	6960		1,590,678	280,394	16,416		1,887,488
Student Housing	6970						0
Other Ancillary Services	6990		70,937				70,937
Total Ancillary Services	6900	0	5,459,015	521,425	16,416	0	5,996,856
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090		1,402,550	369,851	124,576		1,896,977
Total Auxiliary Operations	7000	0	1,402,550	369,851	124,576	0	1,896,977

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 370

Name: SAN MATEO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100		250,705	3,925			254,630
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					46,823,488	46,823,488
Student Aid	7320					9,940,705	9,940,705
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	56,764,193	56,764,193
Sub-Total Non-Instructional Activites		642,289	118,321,710	22,733,002	2,045,849	56,764,193	200,507,043
Total Expenditures General Fund: activities *		72,536,640	130,044,483	26,613,762	3,973,751	56,764,193	289,932,829

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: SAN MATEO

I.	2022-2023 Appropriations Limit:			
A.	2021-2022 Appropriations Limit:			\$192,525,926
B.	2022-2023 Price Factor:	1.0755		
C.	Population factor:			
	1. 2020-2021 Second Period Actual FTES	14,231.30		
	2. 2021-2022 Second Period Actual FTES	12,527.79		
	3. 2021-2022 Population change factor (C2/C1)	0.8803		
D.	2021-2022 Limit adjusted by inflation and population factors (A * B * C.3)			\$182,276,356
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$182,276,356
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2022-2023 Appropriations Limit (D + E.3 - F.3)			\$182,276,356
II.	2022-2023 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			6,207,566
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			632,843
C.	Local Property taxes			203,227,402
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			592,469
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2022-2023 Appropriations Subject to Limit			\$210,660,280

For Actual Year: 2021-2022

Budget Year: 2022-2023

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	96,779	0	18,167,516	12,119,768	18,264,295	12,119,768
State Revenues	8600	15,615,033	15,987,361	26,486,964	48,433,625	42,101,997	64,420,986
Local Revenues	8800	198,223,158	217,238,664	10,792,767	6,454,956	209,015,925	223,693,620
Total Revenues		213,934,970	233,226,025	55,447,247	67,008,349	269,382,217	300,234,374
EXPENDITURES:							
Academic Salaries	1000	68,158,628	81,484,025	10,748,405	8,836,249	78,907,033	90,320,274
Classified Salaries	2000	49,505,238	58,398,396	14,928,800	14,381,458	64,434,038	72,779,854
Employee Benefits	3000	49,269,582	54,366,945	9,970,470	10,718,441	59,240,052	65,085,386
Supplies and Materials	4000	1,995,926	5,244,257	3,870,748	5,189,425	5,866,674	10,433,682
Other Operating Expenses and Services	5000	16,235,012	43,180,457	4,512,076	29,063,871	20,747,088	72,244,328
Capital Outlay	6000	428,664	957,279	3,545,087	1,619,095	3,973,751	2,576,374
Total Expenditures		185,593,050	243,631,359	47,575,586	69,808,539	233,168,636	313,439,898
Excess /(Deficiency) of Revenues over Expenditures		28,341,920	(10,405,334)	7,871,661	(2,800,190)	36,213,581	(13,205,524)
Other Financing Sources	8900	3,505,400	0	11,370,779	12,140,676	14,876,179	12,140,676
Other Outgo	7000	38,062,303	14,734,168	18,701,890	9,340,486	56,764,193	24,074,654
Net Increase/(Decrease) in Fund Balance		(6,214,983)	(25,139,502)	540,550	0	(5,674,433)	(25,139,502)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	63,855,933	57,640,950	22,998,805	23,539,355	86,854,738	81,180,305
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	63,855,933		22,998,805		86,854,738	
Ending Fund Balance, June 30		57,640,950	32,501,448	23,539,355	23,539,355	81,180,305	56,040,803

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

370 SAN MATEO

For Actual Year: 2021-2022

Budget Year: 2022-2023

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	1,036					
State Revenues	8600	190,134					
Local Revenues	8800	62,837,607	60,774,040			(5,074)	
Total Revenues		63,028,777	60,774,040	0	0	(5,074)	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
Total Other Financing Sources		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	27,408,777	25,059,564				
Debt Interest and Other Service Charges	7120	33,736,926	35,714,476				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	61,145,703	60,774,040	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(61,145,703)	(60,774,040)	0	0	0	0
Net Increase/Decrease in Fund Balance		1,883,074	0	0	0	(5,074)	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	58,913,051	60,796,125		0	199,304	194,230
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	58,913,051		0		199,304	
Ending Fund Balance, June 30		60,796,125	60,796,125	0	0	194,230	194,230

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

370 SAN MATEO

For Actual Year: 2021-2022

Budget Year: 2022-2023

Special Revenue Funds

Description	Object Code	FUND: 31		FUND 32		FUND 33	
		BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					109,392	109,500
State Revenues	8600					241,977	292,500
Local Revenues	8800					165,121	298,280
Total Income		0	0	0	0	516,490	700,280
Expenditures							
Academic Salaries	1000					258,278	256,767
Classified Salaries	2000					668,240	712,422
Employee Benefits	3000					410,932	438,261
Supplies and Materials	4000					74,188	67,042
Other Operating Expenses and Services	5000					1,944	1,500
Capital Outlay	6000					4,043	
Total Expenditures		0	0	0	0	1,417,625	1,475,992
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	(901,135)	(775,712)
Other Financing Sources	8900					901,135	775,712
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	0	0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

370 SAN MATEO

For Actual Year: 2021-2022

Budget Year: 2022-2023

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
Total Income		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

For Actual Year: 2021-2022

Budget Year: 2022-2023

Capital Projects Funds

Description	Object Code	FUND: 41		FUND 42		FUND 43	
		CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	20,237,788	27,155,681				
Local Revenues	8800	(4,433,810)	678,633			(1,688,350)	900,000
Total Income		15,803,978	27,834,314	0	0	(1,688,350)	900,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	289,072	289,000			1,233,766	839,911
Employee Benefits	3000	100,059	100,000			557,149	416,558
Supplies and Materials	4000	350,463	350,500			278,087	649,500
Other Operating Expenses and Services	5000	3,026,586	3,027,000			2,704,962	3,373,000
Capital Outlay	6000	33,109,375	33,110,000			11,555,575	11,890,000
Total Expenditures		36,875,555	36,876,500	0	0	16,329,539	17,168,969
Excess /(Deficiency) of Revenues over Expenditures		(21,071,577)	(9,042,186)	0	0	(18,017,889)	(16,268,969)
Other Financing Sources	8900	26,229,574	(1,400,000)				
Other Outgo	7000	3,206,849					
Net Increase/(Decrease) in Fund Balance		1,951,148	(10,442,186)	0	0	(18,017,889)	(16,268,969)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	156,553,094	158,504,242		0	79,437,414	61,419,525
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	156,553,094		0		79,437,414	
Ending Fund Balance, June 30		158,504,242	148,062,056	0	0	61,419,525	45,150,556

For Actual Year: 2021-2022

Budget Year: 2022-2023

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800	3,580,926	4,000,000	153,582	160,000		
Other Financing Sources	8900	1,017,953	400,000	(15,254)			
Total Income		4,598,879	4,400,000	138,328	160,000	0	0
Cost of Sales	5890	2,484,407	2,560,000				
Gross Profit or Loss		2,114,472	1,840,000	138,328	160,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	1,613,639	1,573,386	100,538	94,848		
Employee Benefits	3000	611,952	729,204	22,110	55,352		
Supplies and Materials	4000	27,669	20,000				
Other Operating Expenses and Services	5000	372,267	450,000	151,783	100,000		
Capital Outlay	6000						
Total Expenditures		2,625,527	2,772,590	274,431	250,200	0	0
Net Profit or Loss		(511,055)	(932,590)	(136,103)	(90,200)	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		(511,055)	(932,590)	(136,103)	(90,200)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	5,837,344	5,326,289	643,662	507,559		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	5,837,344		643,662		0	
Ending Fund Balance, June 30		5,326,289	4,393,699	507,559	417,359	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

370 SAN MATEO

For Actual Year: 2021-2022

Budget Year: 2022-2023

Enterprise Funds

Description	Object Code	FUND: 59					
		OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800	3,972,598	6,745,000				
Other Financing Sources	8900	133,495					
Total Income		4,106,093	6,745,000				
Cost of Sales	5890	9,735					
Gross Profit or Loss		4,096,358	6,745,000				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	2,985,195	4,160,629				
Employee Benefits	3000	875,783	1,672,756				
Supplies and Materials	4000	142,864	250,000				
Other Operating Expenses and Services	5000	722,389	1,470,000				
Capital Outlay	6000	1,835	10,000				
Total Expenditures		4,728,066	7,563,385				
Net Profit or Loss		(631,708)	(818,385)				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		(631,708)	(818,385)				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	1,680,435	1,048,727				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	1,680,435					
Ending Fund Balance, June 30		1,048,727	230,342				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

370 SAN MATEO

For Actual Year: 2021-2022

Budget Year: 2022-2023

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69			
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800			(266,728)			
Other Financing Sources	8900	4,220,617	4,366,888	3,354,558	5,494,826		
Total Income		4,220,617	4,366,888	3,087,830	5,494,826		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	190,664	51,214				
Employee Benefits	3000	102,024	26,392	7,195,343	7,357,641		
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	4,109,553	3,323,804	11,885	16,000		
Capital Outlay	6000						
Total Expenditures		4,402,241	3,401,410	7,207,228	7,373,641		
Net Profit or Loss		(181,624)	965,478	(4,119,398)	(1,878,815)		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		(181,624)	965,478	(4,119,398)	(1,878,815)		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	7,197,104	7,015,480	12,385,120	8,265,722		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	7,197,104		12,385,120			
Ending Fund Balance, June 30		7,015,480	7,980,958	8,265,722	6,386,907		

For Actual Year: 2021-2022

Budget Year: 2022-2023

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	Actual	Budget	Actual	Budget
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	352,820	353,000	71,622	72,000		
Total Income		352,820	353,000	71,622	72,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	27,252	27,000				
Employee Benefits	3000	431	500				
Supplies and Materials	4000	9,951	10,000				
Other Operating Expenses and Services	5000	192,452	192,500	11,815	11,800		
Capital Outlay	6000						
Total Expenditures		230,086	230,000	11,815	11,800	0	0
Excess /(Deficiency) of Revenues over Expenditures		122,734	123,000	59,807	60,200	0	0
Other Financing Sources	8900	(90,970)	(91,000)				
Other Outgo	7000			81,566	81,500		
Net Increase/(Decrease) in Fund Balance		31,764	32,000	(21,759)	(21,300)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	1,122,343	1,154,107	348,573	326,814		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	1,122,343		348,573		0	
Ending Fund Balance, June 30		1,154,107	1,186,107	326,814	305,514	0	0

For Actual Year: 2021-2022

Budget Year: 2022-2023

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	21,748,246	12,326,540				
State Revenues	8600	1,591,386	1,680,000				
Local Revenues	8800	1,560,038	2,145,000				
Total Income		24,899,670	16,151,540	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		24,899,670	16,151,540	0	0	0	0
Other Financing Sources	8900	6,411,479					
Other Outgo	7000	31,311,149	16,151,540				
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	81,380	81,380		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	81,380		0		0	
Ending Fund Balance, June 30		81,380	81,380	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

370 SAN MATEO

For Actual Year: 2021-2022

Budget Year: 2022-2023

Fiduciary Funds Group

Description	Object Code	FUND: 77		FUND 79	
		DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800				
Total Income		0	0	0	0
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
Total Expenditures		0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0
Other Financing Sources	8900				
Other Outgo	7000				
Net Increase/(Decrease) in Fund Balance		0	0	0	0
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0		0
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		0	
Ending Fund Balance, June 30		0	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2021-2022

District ID: 370

Name: SAN MATEO

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	10,370,779
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	251,210
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	24,604,263
61	SELF-INSURANCE FUND	11	UNRESTRICTED SUBFUND	2,823,515
11	UNRESTRICTED SUBFUND	12	RESTRICTED SUBFUND	1,809,887
33	CHILD DEVELOPMENT FUND	12	RESTRICTED SUBFUND	249,925
41	CAPITAL OUTLAY PROJECTS FUND	12	RESTRICTED SUBFUND	302,429
74	STUDENT FINANCIAL AID TRUST FUND	12	RESTRICTED SUBFUND	6,411,479
11	UNRESTRICTED SUBFUND	41	CAPITAL OUTLAY PROJECTS FUND	1,806,849
12	RESTRICTED SUBFUND	41	CAPITAL OUTLAY PROJECTS FUND	1,000,000
33	CHILD DEVELOPMENT FUND	41	CAPITAL OUTLAY PROJECTS FUND	400,000

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			3,196,611		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			3,196,611		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		2,320,520			1,074,856		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000		2,320,520		2,320,520			2,320,520
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials								
Software	4100				0	12,792		12,792
Books, Magazines, & Periodicals	4200				0	96,589		96,589
Instructional Supplies & Materials	4300				0	187,555		187,555
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	296,936		296,936
Other Operating Expenses and Services	5000				0	59,240		59,240
Capital Outlay								
Library Books	6300				0	190,634		190,634
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	190,634		190,634
Other Outgo	7000				0			0
Direct Aid to Students	7500				0		58,934	58,934
Total Other Outgo	7000	0	0	0	0		58,934	58,934
Total Expenditures		0	2,320,520	0	2,320,520	546,810	58,934	2,926,264
Ending Balance					0	3,665,723		3,665,723

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 370

Name: SAN MATEO

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			3,665,723		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			3,665,723		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		2,259,400			890,430		
		Instructional & Institutional Unrestricted			Instructional Materials Proposition 20			Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000		2,259,400		2,259,400			2,259,400
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0	13,000		13,000
Books, Magazines, & Periodicals	4200				0	97,000		97,000
Instructional Supplies & Materials	4300				0	188,000		188,000
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	298,000		298,000
Other Operating Expenses and Services	5000				0	59,500		59,500
Capital Outlay	6000							
Library Books	6300				0	191,000		191,000
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	191,000		191,000
Other Outgo	7000				0			0
Direct Aid to Students	7500				0		60,000	60000
Total Other Outgo	7000	0	0	0	0		60,000	60000
Total Expenditures		0	2,259,400	0	2,259,400	548,500	60,000	2,867,900
Ending Balance					0	3,947,653		

Annual Financial and Budget Report

For Actual Year: 2021-2022

District ID: 370

Name: SAN MATEO

EPA Revenue	1,319,051
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	1,013,346	0	0	1,013,346
Media	6130	102,334	0	0	102,334
Custodial Services	6530	139,892	0	0	139,892
Management Information Systems	6780	63,479	0	0	63,479
TOTAL		1,319,051	0	0	1,319,051

Annual Financial and Budget Report

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 370

Name: SAN MATEO

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2021-22	10,727,295	14,703,891	25,431,186	N/A	N/A
2022-23	12,944,652	17,096,883	30,041,535	4,610,349	18.13%
2023-24	13,426,193	17,614,062	31,040,255	998,720	3.32%
2024-25	13,900,809	17,802,512	31,703,321	663,066	2.14%
2025-26	14,375,425	16,976,457	31,351,882	-351,439	-1.11%
2026-27	14,850,041	17,271,073	32,121,114	769,232	2.45%

Does the district have a plan to fund these expenses through 2026-27?
Yes
Explain Yes or No
The added costs are included on our budget projections for the future years and accounted for our collective bargaining agreements.