

**ANNUAL FINANCIAL AND BUDGET REPORT**  
(Financial Report for Fiscal Year 2022-2023)  
(Budget Report for Fiscal Year 2023-2024)

District: SAN MATEO

District Code: 370

I, the District Chief Business Officer, hereby certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the California Code of Regulations beginning with section 58300 and to the best of my knowledge, the data contained in this report are true and correct.

**Chief Business Officer:**

**Electronic Certification Date:**

Contact: Bernata Slater CFO  
(650) 358-6755 Ext: slaterb@smccd.edu

**The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.**

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 370

Name: SAN MATEO

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Instructional Salaries</b>					
Contract or Regular	1100	29,468,461	29,468,461		29,468,461
Other	1300	21,956,244	21,956,244		21,956,244
<b>Total Instructional Salaries</b>		51,424,705	51,424,705	0	51,424,705
<b>Non-Instructional Salaries</b>					
Contract or Regular	1200		20,276,882	401,361	20,678,243
Other	1400		2,836,922	10,156	2,847,078
<b>Total Non-Instructional Salaries</b>		0	23,113,804	411,517	23,525,321
<b>Total Academic Salaries</b>		51,424,705	74,538,509	411,517	74,950,026
<b>Classified Salaries</b>					
<b>Non-Instructional Salaries</b>					
Regular Status	2100		43,600,152	2,691,246	46,291,398
Other	2300		3,277,611	234,468	3,512,079
<b>Total Non-Instructional Salaries</b>		0	46,877,763	2,925,714	49,803,477
<b>Instructional Aides</b>					
Regular Status	2200	2,727,864	2,793,594		2,793,594
Other	2400	883,280	885,339	44,949	930,288
<b>Total Instructional Aides</b>		3,611,144	3,678,933	44,949	3,723,882
<b>Total Classified Salaries</b>		3,611,144	50,556,696	2,970,663	53,527,359
<b>Employee Benefits</b>	3000	23,293,470	53,230,484	1,517,644	54,748,128
<b>Supplies and Materials</b>	4000		2,165,143	103,508	2,268,651
<b>Other Operating Expenses</b>	5000	52,199	17,368,231	1,537,406	18,905,637
<b>Equipment Replacement</b>	6420				0
<b>Total Expenditures Prior to Exclusions</b>		78,381,518	197,859,063	6,540,738	204,399,801

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 370

Name: SAN MATEO

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Activities to Exclude</b>	<b>TOP Code</b>				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900				0
Student Health Services Above Amount Collected	6441		589,183		589,183
Student Transportation	6491		471,916		471,916
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
<b>Objects to Exclude</b>	<b>Object Code</b>				
Rents and Leases	5060		109,467		109,467
Lottery Expenditures					
Academic Salaries	1000		3,023,906		3,023,906
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000				0

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 370

Name: SAN MATEO

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
<b>Total Exclusions</b>		0	4,194,472	0	4,194,472
<b>Total for ECS 84362, 50% Law</b>		78,381,518	193,664,591	6,540,738	200,205,329
<b>Percent of CEE (Instructional Salary Cost / Total CEE)</b>		40.47%	100.00%		
<b>50% of Current Expense of Education</b>			96,832,296		
<b>Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year</b>					
<b>Amount Required to be Expended for Salaries of Classroom Instructors</b>		78,381,518	193,664,591	6,540,738	200,205,329
<b>Reconciliation to Unrestricted General Fund Expenditures</b>					
<b>Total Expenditures Prior to Exclusions</b>		78,381,518	197,859,063	6,540,738	204,399,801
<b>Capital Expenditures</b>	6000	24,345	296,123	65,111	361,234
<b>Equipment Replacement (Back out)</b>	6420		0	0	0
<b>Total Unrestricted General Fund Expenditures</b>		78,405,863	198,155,186	6,605,849	204,761,035

For Year Ended June 30, 2023

District ID: 370

Name: SAN MATEO

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	73,892		73,892
In County Treasury	9112	33,291,154	47,548,288	80,839,442
Cash With Fiscal Agents	9113	14,100		14,100
Revolving Cash Accounts	9114	70,000		70,000
Investments (at cost)	9120	30,043,030		30,043,030
Accounts Receivable	9130	10,440,051	4,813,779	15,253,830
Due from Other Funds	9140	3,201,846	1,078,019	4,279,865
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	1,904,954	186,969	2,091,923
<b>TOTAL ASSETS</b>		79,039,027	53,627,055	132,666,082
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	16,412,514	1,236,456	17,648,970
Accrued Salaries and Wages Payable	9520	7,187,526	600,820	7,788,346
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	989,737	90,159	1,079,896
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	8,786,494	26,934,582	35,721,076
<b>TOTAL LIABILITIES</b>		33,376,271	28,862,017	62,238,288

For Year Ended June 30, 2023

District ID: 370

Name: SAN MATEO

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751	1,974,954		1,974,954
Restricted Fund Balance	9752		24,765,038	24,765,038
Committed Fund Balance	9753			0
Assigned Fund Balance	9754	5,771,054		5,771,054
Total Designated Fund Balance		7,746,008	24,765,038	32,511,046
Uncommitted Fund Balance	9790	37,916,748		37,916,748
<b>TOTAL FUND EQUITY</b>		45,662,756	24,765,038	70,427,794
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		79,039,027	53,627,055	132,666,082

**CALIFORNIA COMMUNITY COLLEGES**

**Annual Financial and Budget Report**

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2023

**Governmental Funds Group**

- 20 Debt Service Funds:**
- 21 Bond Interest and Redemption Fund**
- 22 Revenue Bond Interest and Redemption Fund**
- 29 Other Debt Service Fund**

District ID: 370

Name: SAN MATEO

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	62,641,761		197,443
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130	437,414		1,571
Due from Other Funds	9140			
<b>TOTAL ASSETS</b>		63,079,175	0	199,014
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		0	0	0

**CALIFORNIA COMMUNITY COLLEGES**

**Governmental Funds Group**

**Annual Financial and Budget Report**

- 20 Debt Service Funds:**
- 21 Bond Interest and Redemption Fund**
- 22 Revenue Bond Interest and Redemption Fund**
- 29 Other Debt Service Fund**

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2023

District ID: 370

Name: SAN MATEO

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
<b>Total Fund Balance</b>		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	63,079,175		199,014
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
<b>Total Designated Fund Balance</b>		63,079,175	0	199,014
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		63,079,175	0	199,014
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		63,079,175	0	199,014



- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2023

District ID: 370

Name: SAN MATEO

Description	CA	31	32	33	34	35	39
	(Object)	Bookstore Fund	Cafeteria Fund	Child Development Fund	Farm Operation Fund	Revenue Bond Project Fund	Other Special Revenue Fund
<b>ASSETS</b>							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112			95,124			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			93,547			
Due from Other Funds	9140			31			
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
<b>TOTAL ASSETS</b>		0	0	188,702	0	0	0
<b>LIABILITIES</b>							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			148,053			
Accrued Salaries and Wages Payable	9520			23,032			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			17,617			
<b>TOTAL LIABILITIES</b>		0	0	188,702	0	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 370

Name: SAN MATEO

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>FUND BALANCE (NON-GASB 54)</b>							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
<b>TOTAL FUND EQUITY</b>		0	0	0	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	188,702	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 370

Name: SAN MATEO

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	184,167,317		45,539,350
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120	5,000		
Accounts Receivable	9130	4,164,966		504,696
Due from Other Funds	9140			
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220	2,336,247		1,755,548
<b>TOTAL ASSETS</b>		190,673,530	0	47,799,594
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	11,556,024		4,758,510
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	11,639		
<b>TOTAL LIABILITIES</b>		11,567,663	0	4,758,510

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 370

Name: SAN MATEO

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			43,041,084
Committed Fund Balance	9753			
Assigned Fund Balance	9754	179,105,867		
Total Designated Fund Balance		179,105,867	0	43,041,084
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		179,105,867	0	43,041,084
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		190,673,530	0	47,799,594

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2023

District ID: 370

Name: SAN MATEO

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>ASSETS</b>					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111	96,558			262,578
In County Treasury	9112	1,369,247	620,903		1,306,287
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114		750		900
Investments (at cost)	9120	1,052,704			511,982
Accounts Receivable	9130	374,364	12,320		55,617
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210	3,630,028			5,469
Prepaid Items	9220	818,560			
<b>Fixed Assets</b>	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350	82,713	23,903		334,517
Accumulated Depreciation Equipment	9351	30,877	12,639		323,686
Work in Progress	9360				
<b>Total Fixed Assets</b>		51,836	11,264	0	10,831
<b>TOTAL ASSETS</b>		7,393,297	645,237	0	2,153,664

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2023

District ID: 370

Name: SAN MATEO

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>LIABILITIES</b>					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510	2,857,044	70,098		5,144
Accrued Salaries and Wages Payable	9520				709,674
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				926,579
Deferred Revenues	9570		19,660		733,404
Total Current Liabilities and Deferred Revenue		2,857,044	89,758	0	2,374,801
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
<b>TOTAL LIABILITIES</b>	968	2,857,044	89,758	0	2,374,801

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2023

District ID: 370

Name: SAN MATEO

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
<b>FUND EQUITY</b>					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
<b>Other Equity</b>	9800				
Contributed Capital	9810				
Retained Earnings	9850	4,536,253	555,479		(221,137)
Investment in General Fixed Assets	9890				
<b>TOTAL FUND EQUITY</b>		4,536,253	555,479	0	(221,137)
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		7,393,297	645,237	0	2,153,664

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 370

Name: SAN MATEO

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112	10,027,818	5,197,697
Cash With Fiscal Agents	9113	35,000	
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130	40,495	542,204
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		51,741
<b>Fixed Assets</b>	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
<b>Total Fixed Assets</b>		0	0
<b>TOTAL ASSETS</b>		10,103,313	5,791,642



COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 370

Name: SAN MATEO

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>LIABILITIES</b>			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	3,267,745	1,077
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		3,267,745	1,077
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
<b>TOTAL LIABILITIES</b>	968	3,267,745	1,077

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 370

Name: SAN MATEO

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>FUND EQUITY</b>			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
<b>Fund Balance (GASB 54)</b>	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754	6,835,568	5,790,565
Total Designated Fund Balance		6,835,568	5,790,565
Uncommitted(Unrestricted) Fund Balance	9790		
<b>Other Equity</b>	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
<b>TOTAL FUND EQUITY</b>		6,835,568	5,790,565
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		10,103,313	5,791,642

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 370

Name: SAN MATEO

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>ASSETS</b>									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	95,077							
In County Treasury	9112	1,950,933	397,160		41,388				
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120								
Accounts Receivable	9130	204,404			6,228,377				
Due from Other Funds	9140								
Student Loans Receivable	9150	300							
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
<b>Fixed Assets</b>	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350	98,313							
Accumulated Depreciation Equipment	9351	93,071							
Work in Progress	9360								
<b>Total Fixed Assets</b>		5,242	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>		2,255,956	397,160	0	6,269,765	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 370

Name: SAN MATEO

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>LIABILITIES</b>									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	1,011,512	41,627		594,329				
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540				3,200,000				
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570								
Total Current Liabilities and Deferred Revenue		1,011,512	41,627	0	3,794,329	0	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	968	1,011,512	41,627	0	3,794,329	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 370

Name: SAN MATEO

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>FUND EQUITY</b>									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752	1,244,444	355,533		2,475,436				
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		1,244,444	355,533	0	2,475,436	0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
<b>Other Equity</b>	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
<b>TOTAL FUND EQUITY</b>		1,244,444	355,533	0	2,475,436	0	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		2,255,956	397,160	0	6,269,765	0	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 370

Name: SAN MATEO

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Federal Revenues</b>	8100			
Forest Revenues	8110			0
Higher Education Act	8120		3,132,962	3,132,962
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		88,514	88,514
Student Financial Aid	8150			0
Veterans Education	8160			0
Vocational and Technical Education Act (VATEA)	8170		604,552	604,552
Other Federal Revenues	8190	250,910	7,246,490	7,497,400
<b>Total Federal Revenues</b>	8100	250,910	11,072,518	11,323,428
<b>State Revenues</b>	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	620,893		620,893
State General Apportionment	8612			0
Other General Apportionment	8613	1,315,465		1,315,465
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		2,045,927	2,045,927
Disabled Students Programs and Services(DSPS)	8623		2,619,888	2,619,888
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		442,623	442,623
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		17,230,423	17,230,423

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 370

Name: SAN MATEO

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>EPA Proceeds</b>	8630	1,307,818		1,307,818
<b>Reimbursable Categorical Programs</b>	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		3,655,024	3,655,024
<b>State Tax Subventions</b>	8670			
Homeowners' Property Tax Relief	8671	571,746		571,746
Timber Yield Tax	8672	6,816		6,816
Other State Tax Subventions	8673	2,761		2,761
<b>State Non-Tax Revenues</b>	8680			
State Lottery Proceeds	8681	3,023,906	1,506,685	4,530,591
State Mandated Costs	8685	447,172		447,172
Other State Non-Tax Revenues	8686	3,370,940		3,370,940
Other State Revenues	8690	5,076,032	767,049	5,843,081
<b>Total State Revenues</b>	8600	15,743,549	28,267,619	44,011,168

**SUPPLEMENTAL DATA**

For Actual Year: 2022-2023

District ID: 370

Name: SAN MATEO

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
<b>Local Revenues</b>	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	174,966,900		174,966,900
Tax Allocation, Supplemental Roll	8812	6,941,232		6,941,232
Tax Allocation, Unsecured Roll	8813	5,873,477		5,873,477
Prior Years Taxes	8816	130,490		130,490
Education Revenues Augmentation Fund (ERAF)	8817			0
Redevelopment Agency Funds - Pass Through	8818	4,216,947		4,216,947
Redevelopment Agency Funds - Residual	8819	12,179,528		12,179,528
Redevelopment Agency Funds - Asset Liquidation	8819.1	601,198		601,198
Contributions, Gifts, Grants, and Endowments	8820		7,910,744	7,910,744
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contract Services	8832	20,500	527,602	548,102
Sales and Commissions	8840	90,937	30,074	121,011
Rentals and Leases	8850	697,762	4,585	702,347
Interest and Investment Income	8860	5,377,652		5,377,652
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	14,563,558		14,563,558
Enrollment Contra Revenue for Uncollectible Receivables	8874.1			0
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5	-5847681		-5847681
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		(1,593)	(1,593)
Instructional Materials Fees and Sales of Materials	8877			0
Insurance	8878			0
Student Records	8879			0
Nonresident Tuition	8880	6,033,218		6,033,218
Parking Services and Public Transportation	8881		113	113
Baccalaureate Degree Program Fee	8882	27,804		27,804
Other Student Fees and Charges	8885	72,817	81,500	154,317
Other Local Revenues	8890	473,989	2,655,655	3,129,644
<b>Total Local Revenues</b>	8800	226,420,328	11,208,680	237,629,008
<b>Total Revenues</b>		242,414,787	50,548,817	292,963,604



Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 370

Name: SAN MATEO

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Other Financing Sources</b>	8900			
Proceeds of General Fixed Assets	8910	7,595		7,595
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	9,841,443	12,617,488	22,458,931
<b>Total Other Financing Sources</b>	8900	9,849,038	12,617,488	22,466,526
<b>Total Revenues and Other Financing Sources</b>		252,263,825	63,166,305	315,430,130

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 370

Name: SAN MATEO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100						0
Architecture and Related Technologies	0200	113,275					113,275
Environmental Sciences and Technologies	0300	86,378	17,592	1,649			105,619
Biological Sciences	0400	4,685,917	518,063	258,766	11,866		5,474,612
Business and Management	0500	4,456,882	262,197	43,112			4,762,191
Media and Communications	0600	1,861,343	90,890	23,231	59,137		2,034,601
Information Technology	0700	1,720,812	37,041	48,911			1,806,764
Education	0800	6,593,427	716,513	865,316	10,503		8,185,759
Engineering and Industrial Technologies	0900	2,545,508	403,268	174,497	165,637		3,288,910
Fine and Applied Arts	1000	4,707,249	285,129	112,742	5,489		5,110,609
Foreign language	1100	1,268,589	1,999	18,661			1,289,249
Health	1200	3,160,069	1,134,608	179,035	201,099		4,674,811
Family and Consumer Sciences	1300	1,974,437	441,573	21,567			2,437,577
Law	1400	134,914	56,658	10,920			202,492
Humanities(Letters)	1500	10,569,856	486,928	58,825			11,115,609
Library Science	1600	100,811	2,146	8,743			111,700
Mathematics	1700	7,171,269	314,391	127,725	21,458		7,634,843
Military Studies	1800						0
Physical Sciences	1900	5,482,905	979,281	156,717	4,991		6,623,894
Psychology	2000	2,228,430	52,213	1,789			2,282,432
Public and Protective Services	2100	1,393,237	309,157	168,207	20,255		1,890,856
Social Sciences	2200	6,621,388	35,625	5,706			6,662,719
Commercial Services	3000	3,170,535	490,034	165,916	2,500		3,828,985
Interdisciplinary Studies	4900	5,510,984	3,422,438	1,630,060	337,654		10,901,136
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	3,511,228					3,511,228
<b>Sub-Total Instructional Activites</b>		79,069,443	10,057,744	4,082,095	840,589		94,049,871
<b>Total Expenditures for GF Activities*</b>		80,462,943	139,085,040	28,983,733	2,248,769	75,402,156	326,182,641

\*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 370

Name: SAN MATEO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		13,406,348	255,251	6,254		13,667,853
Course and Curriculum Development	6020		2,310,533	71,781			2,382,314
Academic / Faculty Senate	6030						0
Other Instructional Administration & Governance	6090		154,758	7,882	5,870		168,510
<b>Total Instructional Admin. &amp; Governance</b>		0	15,871,639	334,914	12,124	0	16,218,677
Instructional Support Services	6100						
Learning Center	6110	1,393,500	1,401,761	120,933	4,268		2,920,462
Library	6120		4,283,853	517,236	238,872		5,039,961
Media	6130		958,492	22,724	127		981,343
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
<b>Total Instructional Support Services</b>		1,393,500	6,644,106	660,893	243,267	0	8,941,766
Admissions and Records	6200		6,451,521	415,919	15,507		6,882,947
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		16,589,653	1,273,331	145,073		18,008,057
Matriculation and Student Assessment	6320						0
Transfer Programs	6330						0
Career Guidance	6340						0
Other Student Counseling and Guidance	6390						0
<b>Total Student Counseling and Guidance</b>		0	16,589,653	1,273,331	145,073	0	18,008,057

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 370

Name: SAN MATEO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410		105,478	6,527			112,005
Disabled Student Programs and Services (DSPS)	6420						0
Extended Opportunity Programs and Services (EOPS)	6430		460,029	14,434			474,463
Health Services	6440		2,951,919	239,116	11,038		3,202,073
Student Personnel Administration	6450		3,455,862	1,023,578	2,372		4,481,812
Financial Aid Administration	6460		3,123,551	85,347	14,605		3,223,503
Job Placement Services	6470		218,650	75,390			294,040
Veterans Services	6480		467,917	29,457			497,374
Miscellaneous Student Services	6490		11,001,880	816,497	137,186		11,955,563
<b>Total Other Student Services</b>		0	21,785,286	2,290,346	165,201	0	24,240,833
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		4,037,932	571,747	9,330		4,619,009
Custodial Services	6530		5,905,487	278,485	21,387		6,205,359
Grounds Maintenance and Repairs	6550		1,854,025	120,219			1,974,244
Utilities	6570			6,184,996			6,184,996
Other Operations and Maintenance of Plant	6590		2,988,693	1,241,959	32,180		4,262,832
<b>Total Operation and Maintenance of Plant</b>	6500	0	14,786,137	8,397,406	62,897	0	23,246,440
<b>Planning, Policymaking and Coordinations</b>	6600		8,216,503	558,745	6,936		8,782,184

\* California Work Opportunity and Responsibility to Kids (CalWORKs).

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 370

Name: SAN MATEO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		3,044,530	2,011,548	5,080		5,061,158
Fiscal Operations	6720		7,135,623	294,176			7,429,799
Human Resources Management	6730		2,432,366	1,381,539	11,016		3,824,921
Noninstruct Staff Retirees' Benefits & Retirement *	6740		2,331,853				2,331,853
Staff Development	6750		422,301	343,962	1,081		767,344
Staff Diversity	6760		2,733	21,810			24,543
Logistical Services	6770		3,949,681	207,164			4,156,845
Management Information Systems	6780		8,995,291	1,464,170	178,993		10,638,454
Other General Institutional Support Services	6790			3,973,221	151,696		4,124,917
<b>Total General Institutional Support Services</b>	6700	0	28,314,378	9,697,590	347,866	0	38,359,834
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820		1,651,407	85,104	18,405		1,754,916
Community Use of Facilities	6830		897,796	11,479	5,989		915,264
Economic Development	6840		364,021	90,369			454,390
Other Community Services & Economic Development	6890		143,932	120,948	191,626		456,506
<b>Total Community Services</b>	6800	0	3,057,156	307,900	216,020	0	3,581,076

\* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 370

Name: SAN MATEO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910		21,776				21,776
Child Development Centers	6920		41,195				41,195
Farm Operations	6930						0
Food Services	6940		105				105
Parking	6950		3,806,757	227,381			4,034,138
Student and Co-Curricular Activities	6960		1,723,191	348,208	11,113		2,082,512
Student Housing	6970						0
Other Ancillary Services	6990		6				6
<b>Total Ancillary Services</b>	6900	0	5,593,030	575,589	11,113	0	6,179,732
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090		1,477,259	385,405	144,796		2,007,460
<b>Total Auxiliary Operations</b>	7000	0	1,477,259	385,405	144,796	0	2,007,460

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 370

Name: SAN MATEO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
<b>Physical Property and Related Acquisitions</b>	7100		240,628	3,600	37,380		281,608
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
<b>Total Long-Term Debt and Other Financing</b>	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					65,837,687	65,837,687
Student Aid	7320					9,564,469	9,564,469
Other Outgo	7390						0
<b>Total Transfers, Student Aid and Other Outgo</b>	7300	0	0	0	0	75,402,156	75,402,156
<b>Sub-Total Non-Instructional Activites</b>		1,393,500	129,027,296	24,901,638	1,408,180	75,402,156	232,132,770
<b>Total Expenditures General Fund: activities *</b>		80,462,943	139,085,040	28,983,733	2,248,769	75,402,156	326,182,641

\* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: SAN MATEO

I.	2023-2024 Appropriations Limit:			
A.	2022-2023 Appropriations Limit:			\$210,660,280
B.	2023-2024 Price Factor:	1.0444		
C.	Population factor:			
	1. 2021-2022 Second Period Actual FTES	12,527.79		
	2. 2022-2023 Second Period Actual FTES	12,581.46		
	3. 2022-2023 Population change factor (C2/C1)	1.0043		
D.	2022-2023 Limit adjusted by inflation and population factors (A * B * C.3)			\$220,959,655
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$220,959,655
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2023-2024 Appropriations Limit (D + E.3 - F.3)			\$220,959,655
II.	2023-2024 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			6,455,169
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			608,767
C.	Local Property taxes			216,167,244
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			630,005
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2023-2024 Appropriations Subject to Limit			\$223,861,185



For Actual Year: 2022-2023

Budget Year: 2023-2024

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	250,910	0	11,072,518	7,317,183	11,323,428	7,317,183
State Revenues	8600	15,743,549	15,611,138	28,267,619	57,835,743	44,011,168	73,446,881
Local Revenues	8800	226,420,328	237,166,933	11,208,680	5,358,341	237,629,008	242,525,274
<b>Total Revenues</b>		242,414,787	252,778,071	50,548,817	70,511,267	292,963,604	323,289,338
<b>EXPENDITURES:</b>							
Academic Salaries	1000	74,950,026	83,593,238	11,185,917	9,457,345	86,135,943	93,050,583
Classified Salaries	2000	53,527,360	60,962,469	14,780,290	17,079,662	68,307,650	78,042,131
Employee Benefits	3000	54,748,128	59,039,621	10,356,262	11,361,325	65,104,390	70,400,946
Supplies and Materials	4000	2,268,651	4,289,184	3,044,290	4,291,144	5,312,941	8,580,328
Other Operating Expenses and Services	5000	18,905,637	27,805,620	4,765,155	33,969,863	23,670,792	61,775,483
Capital Outlay	6000	361,234	386,172	1,887,535	984,883	2,248,769	1,371,055
<b>Total Expenditures</b>		204,761,036	236,076,304	46,019,449	77,144,222	250,780,485	313,220,526
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		37,653,751	16,701,767	4,529,368	(6,632,955)	42,183,119	10,068,812
<b>Other Financing Sources</b>	8900	9,849,038	0	12,617,488	12,907,389	22,466,526	12,907,389
<b>Other Outgo</b>	7000	59,480,983	23,971,902	15,921,173	6,274,434	75,402,156	30,246,336
<b>Net Increase/(Decrease) in Fund Balance</b>		(11,978,194)	(7,270,135)	1,225,683	0	(10,752,511)	(7,270,135)
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	57,640,950	45,662,756	23,539,355	24,765,038	81,180,305	70,427,794
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	57,640,950		23,539,355		81,180,305	
<b>Ending Fund Balance, June 30</b>		45,662,756	38,392,621	24,765,038	24,765,038	70,427,794	63,157,659

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

370 SAN MATEO

For Actual Year: 2022-2023

Budget Year: 2023-2024

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	1,225					
State Revenues	8600	161,082					
Local Revenues	8800	62,894,781	63,520,658			4,784	
<b>Total Revenues</b>		63,057,088	63,520,658	0	0	4,784	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
<b>Total Other Financing Sources</b>		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	25,059,564	26,600,407				
Debt Interest and Other Service Charges	7120	35,714,475	36,920,251				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
<b>Total Other Outgo</b>	7000	60,774,039	63,520,658	0	0	0	0
<b>Net Other Financing Sources / (Other Outgo)</b>	8900 & 7000	(60,774,039)	(63,520,658)	0	0	0	0
<b>Net Increase/Decrease in Fund Balance</b>		2,283,049	0	0	0	4,784	0
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	60,796,125	63,079,174		0	194,230	199,014
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	60,796,125		0		194,230	
<b>Ending Fund Balance, June 30</b>		63,079,174	63,079,174	0	0	199,014	199,014

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

370 SAN MATEO

For Actual Year: 2022-2023

Budget Year: 2023-2024

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100					111,988	77,000
State Revenues	8600					497,627	403,480
Local Revenues	8800					294,155	238,450
<b>Total Income</b>		0	0	0	0	903,770	718,930
<b>Expenditures</b>							
Academic Salaries	1000					284,635	289,035
Classified Salaries	2000					732,856	596,744
Employee Benefits	3000					457,245	404,437
Supplies and Materials	4000					91,581	70,750
Other Operating Expenses and Services	5000					1,596	43,315
Capital Outlay	6000					3,102	
<b>Total Expenditures</b>		0	0	0	0	1,571,015	1,404,281
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	(667,245)	(685,351)
<b>Other Financing Sources</b>	8900					667,245	685,351
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0	0	0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

370 SAN MATEO

For Actual Year: 2022-2023

Budget Year: 2023-2024

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
<b>Total Income</b>		0	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

For Actual Year: 2022-2023

Budget Year: 2023-2024

**Capital Projects Funds**

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	453,288					
State Revenues	8600	5,281,106	5,081,204				
Local Revenues	8800	917,117	56,554,000			1,985,537	1,000,000
<b>Total Income</b>		6,651,511	61,635,204	0	0	1,985,537	1,000,000
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	576,542	659,952			792,727	282,837
Employee Benefits	3000	193,631	292,517			390,420	210,303
Supplies and Materials	4000	388,414	692,358			22,996	
Other Operating Expenses and Services	5000	2,113,963	6,577,407			1,427,668	346,179
Capital Outlay	6000	12,873,570	47,080,382			17,730,167	11,770,096
<b>Total Expenditures</b>		16,146,120	55,302,616	0	0	20,363,978	12,609,415
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(9,494,609)	6,332,588	0	0	(18,378,441)	(11,609,415)
<b>Other Financing Sources</b>	8900	41,587,868					
<b>Other Outgo</b>	7000	11,491,633	1,400,000				
<b>Net Increase/(Decrease) in Fund Balance</b>		20,601,626	4,932,588	0	0	(18,378,441)	(11,609,415)
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	158,504,242	179,105,868		0	61,419,525	43,041,084
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	158,504,242			0	61,419,525	
<b>Ending Fund Balance, June 30</b>		179,105,868	184,038,456	0	0	43,041,084	31,431,669

For Actual Year: 2022-2023

Budget Year: 2023-2024

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Local Revenues	8800	5,123,719	4,779,666	347,703	432,604		
Other Financing Sources	8900	14,135	400,000	12,801			
<b>Total Income</b>		5,137,854	5,179,666	360,504	432,604	0	0
<b>Cost of Sales</b>	5890	3,034,754	3,250,173				
<b>Gross Profit or Loss</b>		2,103,100	1,929,493	360,504	432,604	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	1,797,715	2,339,310	104,619	106,352		
Employee Benefits	3000	638,733	801,941	15,366	63,593		
Supplies and Materials	4000	11,251	30,000				
Other Operating Expenses and Services	5000	445,436	171,223	192,600	206,082		
Capital Outlay	6000						
<b>Total Expenditures</b>		2,893,135	3,342,474	312,585	376,027	0	0
<b>Net Profit or Loss</b>		(790,035)	(1,412,981)	47,919	56,577	0	0
<b>Other Outgo</b>	7000				400,000		
<b>Net Increase/(Decrease) in Fund Balance</b>		(790,035)	(1,412,981)	47,919	(343,423)	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	5,326,289	4,536,254	507,559	555,478		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	5,326,289		507,559		0	
<b>Ending Fund Balance, June 30</b>		4,536,254	3,123,273	555,478	212,055	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

370 SAN MATEO

For Actual Year: 2022-2023

Budget Year: 2023-2024

Enterprise Funds

Description	Object Code	FUND: 59					
		OTHER ENTERPRISE FUND					
		Actual	Budget				
<b>REVENUES:</b>							
Local Revenues	8800	5,884,888	7,350,898				
Other Financing Sources	8900	71,517					
<b>Total Income</b>		5,956,405	7,350,898				
<b>Cost of Sales</b>	5890	6,742					
<b>Gross Profit or Loss</b>		5,949,663	7,350,898				
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	4,878,605	3,876,788				
Employee Benefits	3000	1,393,370	1,491,643				
Supplies and Materials	4000	232,046	222,095				
Other Operating Expenses and Services	5000	712,752	178,000				
Capital Outlay	6000	2,755	15,000				
<b>Total Expenditures</b>		7,219,528	5,783,526				
<b>Net Profit or Loss</b>		(1,269,865)	1,567,372				
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		(1,269,865)	1,567,372				
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	1,048,727	(221,138)				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	1,048,727					
<b>Ending Fund Balance, June 30</b>		(221,138)	1,346,234				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

370 SAN MATEO

For Actual Year: 2022-2023

Budget Year: 2023-2024

Internal Service Funds

Description	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
<b>REVENUES:</b>							
Local Revenues	8800			142,596			
Other Financing Sources	8900	4,607,613	5,277,928	4,511,234	6,979,675		
<b>Total Income</b>		4,607,613	5,277,928	4,653,830	6,979,675		
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	141,294	57,975				
Employee Benefits	3000	80,573	31,742	7,116,797	6,962,490		
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	4,565,659	4,006,119	12,190	17,185		
Capital Outlay	6000						
<b>Total Expenditures</b>		4,787,526	4,095,836	7,128,987	6,979,675		
<b>Net Profit or Loss</b>		(179,913)	1,182,092	(2,475,157)	0		
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		(179,913)	1,182,092	(2,475,157)	0		
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	7,015,480	6,835,567	8,265,722	5,790,565		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	7,015,480		8,265,722			
<b>Ending Fund Balance, June 30</b>		6,835,567	8,017,659	5,790,565	5,790,565		



REVENUES, EXPENDITURES, AND FUND BALANCE DATA

370 SAN MATEO

For Actual Year: 2022-2023

Budget Year: 2023-2024

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	501,818	505,000	83,254	83,500		
<b>Total Income</b>		501,818	505,000	83,254	83,500	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	51,664	52,000				
Employee Benefits	3000	479	500				
Supplies and Materials	4000	14,477	14,500				
Other Operating Expenses and Services	5000	400,306	398,000	12,908	13,000		
Capital Outlay	6000						
<b>Total Expenditures</b>		466,926	465,000	12,908	13,000	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		34,892	40,000	70,346	70,500	0	0
<b>Other Financing Sources</b>	8900	55,445	55,500				
<b>Other Outgo</b>	7000			41,627	41,500		
<b>Net Increase/(Decrease) in Fund Balance</b>		90,337	95,500	28,719	29,000	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	1,154,107	1,244,444	326,814	355,533		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	1,154,107		326,814		0	
<b>Ending Fund Balance, June 30</b>		1,244,444	1,339,944	355,533	384,533	0	0

For Actual Year: 2022-2023

Budget Year: 2023-2024

**Fiduciary Funds Group**

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	13,704,805	12,935,000				
State Revenues	8600	1,753,464	1,762,000				
Local Revenues	8800	1,381,695	1,520,000				
<b>Total Income</b>		16,839,964	16,217,000	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		16,839,964	16,217,000	0	0	0	0
<b>Other Financing Sources</b>	8900	12,081,660	7,693,044				
<b>Other Outgo</b>	7000	26,527,568	26,385,480				
<b>Net Increase/(Decrease) in Fund Balance</b>		2,394,056	(2,475,436)	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	81,380	2,475,436		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	81,380		0		0	
<b>Ending Fund Balance, June 30</b>		2,475,436	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

370 SAN MATEO

For Actual Year: 2022-2023

Budget Year: 2023-2024

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
<b>REVENUES:</b>					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800				
<b>Total Income</b>		0	0	0	0
<b>Expenditures</b>					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
<b>Total Expenditures</b>		0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0
<b>Other Financing Sources</b>	8900				
<b>Other Outgo</b>	7000				
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0
<b>Beginning Fund Balance:</b>					
Net Beginning Balance, July 1	9010		0		0
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 370

Name: SAN MATEO

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	11,395,061
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	267,245
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	37,475,543
61	SELF-INSURANCE FUND	11	UNRESTRICTED SUBFUND	3,220,636
69	OTHER INTERNAL SERVICES FUND	11	UNRESTRICTED SUBFUND	1,121,511
74	STUDENT FINANCIAL AID TRUST FUND	11	UNRESTRICTED SUBFUND	5,842,835
41	CAPITAL OUTLAY PROJECTS FUND	12	RESTRICTED SUBFUND	303,793
74	STUDENT FINANCIAL AID TRUST FUND	12	RESTRICTED SUBFUND	6,211,064
11	UNRESTRICTED SUBFUND	41	CAPITAL OUTLAY PROJECTS FUND	9,841,443
12	RESTRICTED SUBFUND	41	CAPITAL OUTLAY PROJECTS FUND	1,222,428
33	CHILD DEVELOPMENT FUND	41	CAPITAL OUTLAY PROJECTS FUND	400,000
74	STUDENT FINANCIAL AID TRUST FUND	41	CAPITAL OUTLAY PROJECTS FUND	27,762

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			3,665,723		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			3,665,723		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		3,023,906			1,506,685		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
<b>Expenditures</b>								
Academic Salaries	1000		3,023,906		3,023,906			3,023,906
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
<b>Supplies &amp; Materials</b>	4000							
Software	4100				0	22,009		22,009
Books, Magazines, & Periodicals	4200				0	134,962		134,962
Instructional Supplies & Materials	4300				0	457,281		457,281
Noninstructional Supplies & Mtrls	4400				0			0
<b>Total Supplies and Materials</b>		0	0	0	0	614,252		614,252
Other Operating Expenses and Services	5000				0	9,652		9,652
Capital Outlay	6000							
Library Books	6300				0	195,557		195,557
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
<b>Total Capital Outlay</b>		0	0	0	0	195,557		195,557
Other Outgo	7000				0			0
Direct Aid to Students	7500				0		132,807	132,807
<b>Total Other Outgo</b>	7000	0	0	0	0		132,807	132,807
<b>Total Expenditures</b>		0	3,023,906	0	3,023,906	819,461	132,807	3,976,174
<b>Ending Balance</b>					0	4,220,140		4,220,140

CALIFORNIA COMMUNITY COLLEGES

Receipt and Expenditures of Lottery Proceeds

Annual Financial and Budget Report

Lottery Budget Report

SUPPLEMENTAL DATA

L10 GENERAL FUND

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 370

Name: SAN MATEO

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			4,220,140		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			4,220,140		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		2,547,697			1,036,368		
		Instructional & Institutional Unrestricted			Instructional Materials Proposition 20			Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
<b>Expenditures</b>								
Academic Salaries	1000		2,547,697		2,547,697			2,547,697
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
<b>Supplies &amp; Materials</b>	4000							
Software	4100				0	22,000		22,000
Books, Magazines, & Periodicals	4200				0	135,000		135,000
Instructional Supplies & Materials	4300				0	458,000		458,000
Noninstructional Supplies & Mtrls	4400				0			0
<b>Total Supplies and Materials</b>		0	0	0	0	615,000		615,000
Other Operating Expenses and Services	5000				0	9,700		9,700
Capital Outlay	6000							
Library Books	6300				0	196,000		196,000
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
<b>Total Capital Outlay</b>		0	0	0	0	196,000		196,000
Other Outgo	7000				0			0
Direct Aid to Students	7500				0		133,000	133000
<b>Total Other Outgo</b>	7000	0	0	0	0		133,000	133000
<b>Total Expenditures</b>		0	2,547,697	0	2,547,697	820,700	133,000	3,501,397
<b>Ending Balance</b>					0	4,302,808		

Annual Financial and Budget Report

For Actual Year: 2022-2023

District ID: 370

Name: SAN MATEO

<b>EPA Revenue</b>	1,307,818
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	1,020,657	0	0	1,020,657
Media	6130	154,712	0	0	154,712
Custodial Services	6530	132,449	0	0	132,449
<b>TOTAL</b>		<b>1,307,818</b>	<b>0</b>	<b>0</b>	<b>1,307,818</b>

Annual Financial and Budget Report

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 370

Name: SAN MATEO

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2022-2023	12,325,430	17,521,343	29,846,773	N/A	N/A
2023-2024	12,623,423	19,347,375	31,970,798	2,124,025	7.12%
2024-2025	13,002,126	20,689,653	33,691,779	1,720,981	5.38%
2025-2026	13,392,190	21,771,939	35,164,129	1,472,350	4.37%
2026-2027	13,793,956	22,742,059	36,536,015	1,371,886	3.90%
2027-2028	14,207,774	23,832,410	38,040,184	1,504,169	4.12%

<b>Does the district have a plan to fund these expenses through 2026-27?</b>
Yes
<b>Explain Yes or No</b>
The added costs are included on our budget projections for the future years and accounted for our collective bargaining agreements.
<b>Does the district have an irrevocable trust?</b>
Yes