

California Community Colleges

**ANNUAL FINANCIAL AND BUDGET REPORT**  
(Financial Report for Fiscal Year 2020-2021)  
(Budget Report for Fiscal Year 2021-2022)

District: SAN MATEO

District Code: 370

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.



District Chief Business Officer

10-8-21

Date

Claire, Michael E.

Digitally signed by Claire, Michael

E.

Date: 2021.10.14 10:06:30 -07'00'

10-8-21

Date

District Superintendent

Contact:

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2021. Please submit the report to :

Chancellor's Office  
California Community Colleges  
Fiscal Services Unit  
1102 Q Street, Suite 300  
Sacramento, CA 95814-6511

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 370

Name: SAN MATEO

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Instructional Salaries</b>					
Contract or Regular	1100	28,052,761	28,052,761		28,052,761
Other	1300	18,989,613	18,989,613		18,989,613
<b>Total Instructional Salaries</b>		47,042,374	47,042,374	0	47,042,374
<b>Non-Instructional Salaries</b>					
Contract or Regular	1200		18,082,817	497,421	18,580,238
Other	1400		2,485,950	268,913	2,754,863
<b>Total Non-Instructional Salaries</b>		0	20,568,767	766,334	21,335,101
<b>Total Academic Salaries</b>		47,042,374	67,611,141	766,334	68,377,475
<b>Classified Salaries</b>					
<b>Non-Instructional Salaries</b>					
Regular Status	2100		38,591,262	5,097,062	43,688,324
Other	2300		2,024,007	13,869	2,037,876
<b>Total Non-Instructional Salaries</b>		0	40,615,269	5,110,931	45,726,200
<b>Instructional Aides</b>					
Regular Status	2200	2,349,251	2,533,413		2,533,413
Other	2400	867,150	867,813	8,949	876,762
<b>Total Instructional Aides</b>		3,216,401	3,401,226	8,949	3,410,175
<b>Total Classified Salaries</b>		3,216,401	44,016,495	5,119,880	49,136,375
<b>Employee Benefits</b>	3000	19,395,192	43,105,428	2,570,861	45,676,289
<b>Supplies and Materials</b>	4000		1,541,079	151,320	1,692,399
<b>Other Operating Expenses</b>	5000	28,591	14,795,902	1,364,641	16,160,543
<b>Equipment Replacement</b>	6420				0
<b>Total Expenditures Prior to Exclusions</b>		69,682,558	171,070,045	9,973,036	181,043,081

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 370

Name: SAN MATEO

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Activities to Exclude</b>	<b>TOP Code</b>				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900				0
Student Health Services Above Amount Collected	6441		866,790		866,790
Student Transportation	6491		32,169		32,169
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
<b>Objects to Exclude</b>	<b>Object Code</b>				
Rents and Leases	5060		118,888		118,888
Lottery Expenditures					
Academic Salaries	1000		2,457,549		2,457,549
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000				0

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 370

Name: SAN MATEO

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
<b>Total Exclusions</b>		0	3,475,396	0	3,475,396
<b>Total for ECS 84362, 50% Law</b>		69,682,558	167,594,649	9,973,036	177,567,685
<b>Percent of CEE (Instructional Salary Cost / Total CEE)</b>		41.58%	100.00%		
<b>50% of Current Expense of Education</b>			83,797,324		
<b>Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year</b>					
<b>Amount Required to be Expended for Salaries of Classroom Instructors</b>		69,682,558	167,594,649	9,973,036	177,567,685
<b>Reconciliation to Unrestricted General Fund Expenditures</b>					
<b>Total Expenditures Prior to Exclusions</b>		69,682,558	171,070,045	9,973,036	181,043,081
<b>Capital Expenditures</b>	6000	37,082	346,987	101,186	448,173
<b>Equipment Replacement (Back out)</b>	6420		0	0	0
<b>Total Unrestricted General Fund Expenditures</b>		69,719,640	171,417,032	10,074,222	181,491,254

For Year Ended June 30, 2021

District ID: 370

Name: SAN MATEO

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	87,385		87,385
In County Treasury	9112	40,674,674	21,975,085	62,649,759
Cash With Fiscal Agents	9113	14,400		14,400
Revolving Cash Accounts	9114	70,000		70,000
Investments (at cost)	9120	31,146,808		31,146,808
Accounts Receivable	9130	5,885,324	12,359,439	18,244,763
Due from Other Funds	9140	2,388,782	510,407	2,899,189
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	1,333,904	243,469	1,577,373
<b>TOTAL ASSETS</b>		81,601,277	35,088,400	116,689,677
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	10,807,883	1,127,088	11,934,971
Accrued Salaries and Wages Payable	9520	1,590,936		1,590,936
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540		2,393,477	2,393,477
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	5,346,525	8,569,030	13,915,555
<b>TOTAL LIABILITIES</b>		17,745,344	12,089,595	29,834,939

For Year Ended June 30, 2021

District ID: 370

Name: SAN MATEO

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751	1,403,904		1,403,904
Restricted Fund Balance	9752		22,998,805	22,998,805
Committed Fund Balance	9753			0
Assigned Fund Balance	9754	29,568,711		29,568,711
Total Designated Fund Balance		30,972,615	22,998,805	53,971,420
Uncommitted Fund Balance	9790	32,883,318		32,883,318
<b>TOTAL FUND EQUITY</b>		63,855,933	22,998,805	86,854,738
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		81,601,277	35,088,400	116,689,677

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2021

District ID: 370

Name: SAN MATEO

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	58,783,072		198,811
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130	129,979		493
Due from Other Funds	9140			
<b>TOTAL ASSETS</b>		58,913,051	0	199,304
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		0	0	0

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 370

Name: SAN MATEO

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	58,913,051		199,304
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		58,913,051	0	199,304
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		58,913,051	0	199,304
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		58,913,051	0	199,304



- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2021

District ID: 370

Name: SAN MATEO

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>ASSETS</b>							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112			2,999			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			51,099			
Due from Other Funds	9140			271,705			
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
<b>TOTAL ASSETS</b>		0	0	325,803	0	0	0
<b>LIABILITIES</b>							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			24,099			
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			301,704			
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
<b>TOTAL LIABILITIES</b>		0	0	325,803	0	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 370

Name: SAN MATEO

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>FUND BALANCE (NON-GASB 54)</b>							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
<b>TOTAL FUND EQUITY</b>		0	0	0	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	325,803	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 370

Name: SAN MATEO

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	155,089,761		83,907,390
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120	5,000		
Accounts Receivable	9130	3,827,425		305,048
Due from Other Funds	9140			
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220	1,367,232		74,791
<b>TOTAL ASSETS</b>		160,289,418	0	84,287,229
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	3,722,690		4,849,815
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	13,634		
<b>TOTAL LIABILITIES</b>		3,736,324	0	4,849,815

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 370

Name: SAN MATEO

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			79,437,414
Committed Fund Balance	9753			
Assigned Fund Balance	9754	156,553,094		
Total Designated Fund Balance		156,553,094	0	79,437,414
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		156,553,094	0	79,437,414
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		160,289,418	0	84,287,229

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2021

District ID: 370

Name: SAN MATEO

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>ASSETS</b>					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111	42,246			295,140
In County Treasury	9112	2,068,251	654,554		2,440,312
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114		500		300
Investments (at cost)	9120	1,027,891			498,017
Accounts Receivable	9130	189,324	20,659		93,184
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210	3,874,554			8,555
Prepaid Items	9220	197,344			
<b>Fixed Assets</b>	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350		13,762		334,517
Accumulated Depreciation Equipment	9351		6,881		248,029
Work in Progress	9360				
<b>Total Fixed Assets</b>		0	6,881	0	86,488
<b>TOTAL ASSETS</b>		7,399,610	682,594	0	3,421,996

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2021

District ID: 370

Name: SAN MATEO

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>LIABILITIES</b>					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510	1,562,266	31,742		350,066
Accrued Salaries and Wages Payable	9520				61,435
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				926,579
Deferred Revenues	9570		7,190		403,481
Total Current Liabilities and Deferred Revenue		1,562,266	38,932	0	1,741,561
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
<b>TOTAL LIABILITIES</b>	968	1,562,266	38,932	0	1,741,561

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2021

District ID: 370

Name: SAN MATEO

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
<b>FUND EQUITY</b>					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
<b>Other Equity</b>	9800				
Contributed Capital	9810				
Retained Earnings	9850	5,837,344	643,662		1,680,435
Investment in General Fixed Assets	9890				
<b>TOTAL FUND EQUITY</b>		5,837,344	643,662	0	1,680,435
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		7,399,610	682,594	0	3,421,996

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 370

Name: SAN MATEO

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112	9,424,434	11,821,576
Cash With Fiscal Agents	9113	35,000	
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		509,643
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220	7,828	54,078
<b>Fixed Assets</b>	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
<b>Total Fixed Assets</b>		0	0
<b>TOTAL ASSETS</b>		9,467,262	12,385,297



COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 370

Name: SAN MATEO

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>LIABILITIES</b>			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	2,270,158	
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		177
Total Current Liabilities and Deferred Revenue		2,270,158	177
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
<b>TOTAL LIABILITIES</b>	968	2,270,158	177

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 370

Name: SAN MATEO

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>FUND EQUITY</b>			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
<b>Fund Balance (GASB 54)</b>	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754	7,197,104	12,385,120
Total Designated Fund Balance		7,197,104	12,385,120
Uncommitted(Unrestricted) Fund Balance	9790		
<b>Other Equity</b>	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
<b>TOTAL FUND EQUITY</b>		7,197,104	12,385,120
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		9,467,262	12,385,297

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 370

Name: SAN MATEO

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>ASSETS</b>									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	195,619							
In County Treasury	9112	1,790,208	348,573		63,407				
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120								
Accounts Receivable	9130	92,239			956,631				
Due from Other Funds	9140				534,695				
Student Loans Receivable	9150	546							
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
<b>Fixed Assets</b>	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350	92,795							
Accumulated Depreciation Equipment	9351	90,807							
Work in Progress	9360								
<b>Total Fixed Assets</b>		1,988	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>		2,080,600	348,573	0	1,554,733	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 370

Name: SAN MATEO

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>LIABILITIES</b>									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	958,257			462,946				
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540				1,010,407				
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570								
Total Current Liabilities and Deferred Revenue		958,257	0	0	1,473,353	0	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	968	958,257	0	0	1,473,353	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 370

Name: SAN MATEO

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>FUND EQUITY</b>									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752	1,122,343	348,573		81,380				
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		1,122,343	348,573	0	81,380	0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
<b>Other Equity</b>	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
<b>TOTAL FUND EQUITY</b>		1,122,343	348,573	0	81,380	0	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		2,080,600	348,573	0	1,554,733	0	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

District ID: 370

Name: SAN MATEO

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Federal Revenues</b>	8100			
Forest Revenues	8110			0
Higher Education Act	8120		5,531,050	5,531,050
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		85,260	85,260
Student Financial Aid	8150			0
Veterans Education	8160			0
Vocational and Technical Education Act (VATEA)	8170		501,986	501,986
Other Federal Revenues	8190	2,646	11,237,879	11,240,525
<b>Total Federal Revenues</b>	8100	2,646	17,356,175	17,358,821
<b>State Revenues</b>	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	466,320		466,320
State General Apportionment	8612			0
Other General Apportionment	8613	1,228,640		1,228,640
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		1,635,501	1,635,501
Disabled Students Programs and Services(DSPS)	8623		2,141,561	2,141,561
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		369,030	369,030
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		14,365,647	14,365,647

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

District ID: 370

Name: SAN MATEO

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>EPA Proceeds</b>	8630	1,525,427		1,525,427
<b>Reimbursable Categorical Programs</b>	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		5,585,444	5,585,444
<b>State Tax Subventions</b>	8670			
Homeowners' Property Tax Relief	8671	579,813		579,813
Timber Yield Tax	8672	2,380		2,380
Other State Tax Subventions	8673	3,145		3,145
<b>State Non-Tax Revenues</b>	8680			
State Lottery Proceeds	8681	2,457,549	991,762	3,449,311
State Mandated Costs	8685	457,859		457,859
Other State Non-Tax Revenues	8686	1,414,963		1,414,963
Other State Revenues	8690	4,488,329	774,743	5,263,072
<b>Total State Revenues</b>	8600	12,624,425	25,863,688	38,488,113

**CALIFORNIA COMMUNITY COLLEGES**  
**Annual Financial and Budget Report**

**Details of General Fund Revenue**

**SUPPLEMENTAL DATA**

For Actual Year: 2020-2021

District ID: 370

Name: SAN MATEO

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
<b>Local Revenues</b>	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	152,958,710		152,958,710
Tax Allocation, Supplemental Roll	8812	5,547,823		5,547,823
Tax Allocation, Unsecured Roll	8813	6,271,722		6,271,722
Prior Years Taxes	8816	(18,924)		(18,924)
Education Revenues Augmentation Fund (ERAF)	8817			0
Redevelopment Agency Funds - Pass Through	8818	4,527,019		4,527,019
Redevelopment Agency Funds - Residual	8819	9,639,854		9,639,854
Redevelopment Agency Funds - Asset Liquidation	8819.1	38,810		38,810
Contributions, Gifts, Grants, and Endowments	8820		6,282,814	6,282,814
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contract Services	8832	20,500	790,961	811,461
Sales and Commissions	8840	1,018		1,018
Rentals and Leases	8850	455,689		455,689
Interest and Investment Income	8860	1,482,480	180	1,482,660
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	15,448,903		15,448,903
Enrollment Contra Revenue for Uncollectible Receivables	8874.1			0
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3	(1,514,496)		(1,514,496)
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5	-5612644		-5612644
Enrollment Contra Revenue for COVID Refunds (Fall 2020 only)	8874.7	-250152		-250152
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		707,327	707,327
Instructional Materials Fees and Sales of Materials	8877			0
Insurance	8878			0
Student Records	8879			0
Nonresident Tuition	8880	6,986,908		6,986,908
Parking Services and Public Transportation	8881		(72)	(72)
Other Student Fees and Charges	8885	6,402	59,365	65,767
Other Local Revenues	8890	222,072	2,364,509	2,586,581
<b>Total Local Revenues</b>	8800	196,211,694	10,205,084	206,416,778
<b>Total Revenues</b>		208,838,765	53,424,947	262,263,712



Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

District ID: 370

Name: SAN MATEO

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Other Financing Sources</b>	8900			
Proceeds of General Fixed Assets	8910	30,810		30,810
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	4,213,054	10,880,683	15,093,737
<b>Total Other Financing Sources</b>	8900	4,243,864	10,880,683	15,124,547
<b>Total Revenues and Other Financing Sources</b>		213,082,629	64,305,630	277,388,259

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 370

Name: SAN MATEO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100						0
Architecture and Environmental Design	0200	75,995					75,995
Environmental Sciences and Technologies	0300	71,815	9,107	15,900			96,822
Biological Sciences	0400	4,207,490	429,759	301,146			4,938,395
Business and Management	0500	4,206,784	191,698	54,593	2,144		4,455,219
Communications	0600	1,293,483	37,374	35,371	132,176		1,498,404
Computer and Information Science	0700	1,721,808	43,116	36,436	2,121		1,803,481
Education	0800	5,272,118	925,918	361,754	25,089		6,584,879
Engineering and Related Industrial Technology	0900	2,030,343	418,343	755,500	590		3,204,776
Fine and Applied Arts	1000	4,558,906	252,031	38,165			4,849,102
Foreign language	1100	1,137,906	1,960	14,198	92		1,154,156
Health	1200	2,814,634	1,044,888	145,238	112,059		4,116,819
Consumer Education And Home Economics	1300	1,621,602	435,303	56,137	84,598		2,197,640
Law	1400	71,484	62,778	9,272			143,534
Humanities(Letters)	1500	9,106,594	502,524	16,501			9,625,619
Library Science	1600	93,336	422				93,758
Mathematics	1700	7,178,704	914,826	57,780	7,415		8,158,725
Military Studies	1800						0
Physical Sciences	1900	4,841,157	625,215	365,207	22,020		5,853,599
Psychology	2000	2,064,057	50,046	506			2,114,609
Public Affairs and Services	2100	1,017,653	238,155	102,387	85,260		1,443,455
Social Sciences	2200	5,548,447	11,427	3,664			5,563,538
Commercial Services	3000	2,770,601	566,599	79,414	49,269		3,465,883
Interdisciplinary Studies	4900	5,140,871	4,241,529	364,274	59,634		9,806,308
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	3,128,212					3,128,212
<b>Sub-Total Instructional Activites</b>		69,974,000	11,003,018	2,813,443	582,467		84,372,928
<b>Total Expenditures for GF Activities*</b>		70,580,565	129,320,938	23,744,505	1,800,170	43,218,546	268,664,724

\*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 370

Name: SAN MATEO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		11,104,809	248,478	6,761		11,360,048
Course and Curriculum Development	6020		2,223,026	372,741	40,992		2,636,759
Academic / Faculty Senate	6030						0
Other Instructional Administration & Governance	6090						0
<b>Total Instructional Admin. &amp; Governance</b>		0	13,327,835	621,219	47,753	0	13,996,807
Instructional Support Services	6100						
Learning Center	6110	606,565	2,061,814	245,439			2,913,818
Library	6120		3,578,274	165,231	217,524		3,961,029
Media	6130		858,344	12,955	5,173		876,472
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
<b>Total Instructional Support Services</b>		606,565	6,498,432	423,625	222,697	0	7,751,319
Admissions and Records	6200		6,374,717	401,192	125,365		6,901,274
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		14,601,688	558,764	13,581		15,174,033
Matriculation and Student Assessment	6320						0
Transfer Programs	6330						0
Career Guidance	6340						0
Other Student Counseling and Guidance	6390						0
<b>Total Student Counseling and Guidance</b>		0	14,601,688	558,764	13,581	0	15,174,033

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 370

Name: SAN MATEO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410		119,733	5,253	5,751		130,737
Disabled Student Programs and Services (DSPS)	6420						0
Extended Opportunity Programs and Services (EOPS)	6430		349,887	3,051			352,938
Health Services	6440		2,047,463	29,893	15,040		2,092,396
Student Personnel Administration	6450		3,927,196	659,652	2,219		4,589,067
Financial Aid Administration	6460		2,913,932	166,487	83,544		3,163,963
Job Placement Services	6470		342,753	22,545			365,298
Veterans Services	6480		453,863	87,779	13,942		555,584
Miscellaneous Student Services	6490		7,536,281	772,204	4,732		8,313,217
<b>Total Other Student Services</b>		0	17,691,108	1,746,864	125,228	0	19,563,200
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		2,957,350	509,847	10,801		3,477,998
Custodial Services	6530		5,037,001	212,124			5,249,125
Grounds Maintenance and Repairs	6550		1,471,114	91,124			1,562,238
Utilities	6570			3,506,432			3,506,432
Other Operations and Maintenance of Plant	6590		2,724,074	1,201,145	39,880		3,965,099
<b>Total Operation and Maintenance of Plant</b>	6500	0	12,189,539	5,520,672	50,681	0	17,760,892
<b>Planning, Policymaking and Coordinations</b>	6600		7,172,055	1,484,212	18,334		8,674,601

\* California Work Opportunity and Responsibility to Kids (CalWORKS).

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 370

Name: SAN MATEO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		2,528,240	886,569	3,872		3,418,681
Fiscal Operations	6720		6,896,926	371,927	3,135		7,271,988
Human Resources Management	6730		2,097,438	2,572,504	3,688		4,673,630
Noninstruct Staff Retirees' Benefits & Retirement *	6740		2,134,990				2,134,990
Staff Development	6750		920,388	380,534	3,514		1,304,436
Staff Diversity	6760		16,500	7,771			24,271
Logistical Services	6770		3,396,230	295,708	5,815		3,697,753
Management Information Systems	6780		7,505,502	913,252	40,942		8,459,696
Other General Institutional Support Services	6790			3,216,594	139,169		3,355,763
<b>Total General Institutional Support Services</b>	6700	0	25,496,214	8,644,859	200,135	0	34,341,208
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820		1,293,654	23,190	4,536		1,321,380
Community Use of Facilities	6830		775,951				775,951
Economic Development	6840		596,851	127,404	5,062		729,317
Other Community Services & Economic Development	6890		5,450,397	697,111	376,196		6,523,704
<b>Total Community Services</b>	6800	0	8,116,853	847,705	385,794	0	9,350,352

\* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 370

Name: SAN MATEO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910		1,738				1,738
Child Development Centers	6920		37,195	1,170			38,365
Farm Operations	6930						0
Food Services	6940						0
Parking	6950		3,661,538	157,814			3,819,352
Student and Co-Curricular Activities	6960		1,391,215	133,517			1,524,732
Student Housing	6970						0
Other Ancillary Services	6990						0
<b>Total Ancillary Services</b>	6900	0	5,091,686	292,501	0	0	5,384,187
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090		1,460,603	385,624	28,135		1,874,362
<b>Total Auxiliary Operations</b>	7000	0	1,460,603	385,624	28,135	0	1,874,362

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 370

Name: SAN MATEO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
<b>Physical Property and Related Acquisitions</b>	7100		297,190	3,825			301,015
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
<b>Total Long-Term Debt and Other Financing</b>	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					32,426,116	32,426,116
Student Aid	7320					10,792,430	10,792,430
Other Outgo	7390						0
<b>Total Transfers, Student Aid and Other Outgo</b>	7300	0	0	0	0	43,218,546	43,218,546
<b>Sub-Total Non-Instructional Activites</b>		606,565	118,317,920	20,931,062	1,217,703	43,218,546	184,291,796
<b>Total Expenditures General Fund: activities *</b>		70,580,565	129,320,938	23,744,505	1,800,170	43,218,546	268,664,724

\* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: SAN MATEO

I.	2021-2022 Appropriations Limit:			
A.	2020-2021 Appropriations Limit:			\$184,645,001
B.	2021-2022 Price Factor:	1.0573		
C.	Population factor:			
	1. 2019-2020 Second Period Actual FTES	14,569.00		
	2. 2020-2021 Second Period Actual FTES	14,231.00		
	3. 2020-2021 Population change factor (C2/C1)	0.9768		
D.	2020-2021 Limit adjusted by inflation and population factors (A * B * C.3)			\$190,695,936
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$190,695,936
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2021-2022 Appropriations Limit (D + E.3 - F.3)			\$190,695,936
II.	2021-2022 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			2,948,245
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			613,294
C.	Local Property taxes			188,420,914
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			543,473
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2021-2022 Appropriations Subject to Limit			\$192,525,926



For Actual Year: 2020-2021

Budget Year: 2021-2022

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	2,646		17,356,175	24,185,206	17,358,821	24,185,206
State Revenues	8600	12,624,425	15,776,125	25,863,688	34,800,988	38,488,113	50,577,113
Local Revenues	8800	196,211,694	203,446,006	10,205,084	8,590,504	206,416,778	212,036,510
<b>Total Revenues</b>		208,838,765	219,222,131	53,424,947	67,576,698	262,263,712	286,798,829
<b>EXPENDITURES:</b>							
Academic Salaries	1000	68,377,475	83,073,018	11,813,754	11,461,193	80,191,229	94,534,211
Classified Salaries	2000	49,136,375	55,221,159	15,311,205	13,531,568	64,447,580	68,752,727
Employee Benefits	3000	45,676,289	48,691,034	9,586,405	8,761,858	55,262,694	57,452,892
Supplies and Materials	4000	1,692,399	4,805,907	2,326,910	3,458,576	4,019,309	8,264,483
Other Operating Expenses and Services	5000	16,160,541	44,488,519	3,564,655	30,493,027	19,725,196	74,981,546
Capital Outlay	6000	448,173	957,623	1,351,997	899,240	1,800,170	1,856,863
<b>Total Expenditures</b>		181,491,252	237,237,260	43,954,926	68,605,462	225,446,178	305,842,722
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		27,347,513	(18,015,129)	9,470,021	(1,028,764)	36,817,534	(19,043,893)
<b>Other Financing Sources</b>	8900	4,243,864		10,880,683	10,131,559	15,124,547	10,131,559
<b>Other Outgo</b>	7000	23,458,637	12,691,549	19,759,909	9,102,795	43,218,546	21,794,344
<b>Net Increase/(Decrease) in Fund Balance</b>		8,132,740	(30,706,678)	590,795	0	8,723,535	(30,706,678)
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	55,723,193	63,855,933	22,408,010	22,998,805	78,131,203	86,854,738
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	55,723,193		22,408,010		78,131,203	
<b>Ending Fund Balance, June 30</b>		63,855,933	33,149,255	22,998,805	22,998,805	86,854,738	56,148,060

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

370 SAN MATEO

For Actual Year: 2020-2021

Budget Year: 2021-2022

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	956					
State Revenues	8600	181,458					
Local Revenues	8800	58,125,063	61,145,704			(767)	
<b>Total Revenues</b>		58,307,477	61,145,704	0	0	(767)	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
<b>Total Other Financing Sources</b>		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	32,192,541	27,408,778				
Debt Interest and Other Service Charges	7120	35,408,746	33,736,926				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
<b>Total Other Outgo</b>	7000	67,601,287	61,145,704	0	0	0	0
<b>Net Other Financing Sources / (Other Outgo)</b>	8900 & 7000	(67,601,287)	(61,145,704)	0	0	0	0
<b>Net Increase/Decrease in Fund Balance</b>		(9,293,810)	0	0	0	(767)	0
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	68,206,861	58,913,051		0	200,071	199,304
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	68,206,861		0		200,071	
<b>Ending Fund Balance, June 30</b>		58,913,051	58,913,051	0	0	199,304	199,304

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

370 SAN MATEO

For Actual Year: 2020-2021

Budget Year: 2021-2022

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100					85,639	52,000
State Revenues	8600					185,757	237,000
Local Revenues	8800					60,756	396,280
<b>Total Income</b>		0	0	0	0	332,152	685,280
<b>Expenditures</b>							
Academic Salaries	1000					242,104	255,070
Classified Salaries	2000					503,503	687,958
Employee Benefits	3000					362,610	414,335
Supplies and Materials	4000					24,140	59,000
Other Operating Expenses and Services	5000					1,694	39,640
Capital Outlay	6000					10,932	
<b>Total Expenditures</b>		0	0	0	0	1,144,983	1,456,003
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	(812,831)	(770,723)
<b>Other Financing Sources</b>	8900					812,831	770,723
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0	0	0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

370 SAN MATEO

For Actual Year: 2020-2021

Budget Year: 2021-2022

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
<b>Total Income</b>		0	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

For Actual Year: 2020-2021

Budget Year: 2021-2022

**Capital Projects Funds**

Description	Object Code	FUND: 41		FUND 42		FUND 43	
		CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	266,047	25,963,416				
Local Revenues	8800	(1,232,071)	575,000			(1,200,208)	1,323,000
<b>Total Income</b>		(966,024)	26,538,416	0	0	(1,200,208)	1,323,000
<b>Expenditures</b>							
Academic Salaries	1000					1,900	1,000
Classified Salaries	2000	90,731	91,000			2,032,399	1,425,667
Employee Benefits	3000	17,787	18,000			789,801	692,627
Supplies and Materials	4000	198,216	190,000			1,861,546	2,190,000
Other Operating Expenses and Services	5000	1,166,797	1,150,000			4,001,007	3,610,000
Capital Outlay	6000	26,026,302	26,000,000			58,101,025	34,860,000
<b>Total Expenditures</b>		27,499,833	27,449,000	0	0	66,787,678	42,779,294
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(28,465,857)	(910,584)	0	0	(67,987,886)	(41,456,294)
<b>Other Financing Sources</b>	8900	30,042,164					
<b>Other Outgo</b>	7000	2,291,909	1,400,000				
<b>Net Increase/(Decrease) in Fund Balance</b>		(715,602)	(2,310,584)	0	0	(67,987,886)	(41,456,294)
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	157,268,696	156,553,094		0	147,425,300	79,437,414
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	157,268,696			0	147,425,300	
<b>Ending Fund Balance, June 30</b>		156,553,094	154,242,510	0	0	79,437,414	37,981,120

For Actual Year: 2020-2021

Budget Year: 2021-2022

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Local Revenues	8800	3,732,743	5,000,000	18,131	150,000		
Other Financing Sources	8900	1,913,163	538,382	(4,915)			
<b>Total Income</b>		5,645,906	5,538,382	13,216	150,000	0	0
<b>Cost of Sales</b>	5890	2,973,286	3,200,000				
<b>Gross Profit or Loss</b>		2,672,620	2,338,382	13,216	150,000	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	1,491,956	1,550,000	60,633	59,459		
Employee Benefits	3000	634,434	659,240	20,084	22,110		
Supplies and Materials	4000	11,012	12,000				
Other Operating Expenses and Services	5000	378,836	500,000	78,781	100,000		
Capital Outlay	6000						
<b>Total Expenditures</b>		2,516,238	2,721,240	159,498	181,569	0	0
<b>Net Profit or Loss</b>		156,382	(382,858)	(146,282)	(31,569)	0	0
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		156,382	(382,858)	(146,282)	(31,569)	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	5,680,962	5,837,344	789,944	643,662		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	5,680,962		789,944		0	
<b>Ending Fund Balance, June 30</b>		5,837,344	5,454,486	643,662	612,093	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

370 SAN MATEO

For Actual Year: 2020-2021

Budget Year: 2021-2022

Enterprise Funds

Description	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
<b>REVENUES:</b>							
Local Revenues	8800	2,819,566	2,799,240				
Other Financing Sources	8900	46,548	926,579				
<b>Total Income</b>		2,866,114	3,725,819				
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		2,866,114	3,725,819				
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	1,077,084	1,213,959				
Employee Benefits	3000	390,864	428,819				
Supplies and Materials	4000	19,191	31,000				
Other Operating Expenses and Services	5000	3,379,304	2,041,026				
Capital Outlay	6000						
<b>Total Expenditures</b>		4,866,443	3,714,804				
<b>Net Profit or Loss</b>		(2,000,329)	11,015				
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		(2,000,329)	11,015				
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	3,680,764	1,680,435				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	3,680,764					
<b>Ending Fund Balance, June 30</b>		1,680,435	1,691,450				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

370 SAN MATEO

For Actual Year: 2020-2021

Budget Year: 2021-2022

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69			
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
<b>REVENUES:</b>							
Local Revenues	8800			(176,517)			
Other Financing Sources	8900	4,481,595	4,432,414	3,184,165	3,716,199		
<b>Total Income</b>		4,481,595	4,432,414	3,007,648	3,716,199		
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	203,201	45,337				
Employee Benefits	3000	104,987	21,529	7,300,713	8,039,487		
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	4,747,743	3,179,267	14,000	16,000		
Capital Outlay	6000						
<b>Total Expenditures</b>		5,055,931	3,246,133	7,314,713	8,055,487		
<b>Net Profit or Loss</b>		(574,336)	1,186,281	(4,307,065)	(4,339,288)		
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		(574,336)	1,186,281	(4,307,065)	(4,339,288)		
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	7,771,440	7,197,104	16,692,185	12,385,120		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	7,771,440		16,692,185			
<b>Ending Fund Balance, June 30</b>		7,197,104	8,383,385	12,385,120	8,045,832		



For Actual Year: 2020-2021

Budget Year: 2021-2022

**Fiduciary Funds Group**

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	161,263	161,250	91,510	40,750		
<b>Total Income</b>		161,263	161,250	91,510	40,750	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	24,363	24,250				
Employee Benefits	3000	215	250				
Supplies and Materials	4000	5,626	5,750				
Other Operating Expenses and Services	5000	45,552	45,500	1,803	1,800		
Capital Outlay	6000						
<b>Total Expenditures</b>		75,756	75,750	1,803	1,800	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		85,507	85,500	89,707	38,950	0	0
<b>Other Financing Sources</b>	8900	31,333	31,350				
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		116,840	116,850	89,707	38,950	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	1,005,503	1,122,343	258,866	348,573		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	1,005,503		258,866		0	
<b>Ending Fund Balance, June 30</b>		1,122,343	1,239,193	348,573	387,523	0	0

For Actual Year: 2020-2021

Budget Year: 2021-2022

**Fiduciary Funds Group**

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	13,741,627	22,684,246				
State Revenues	8600	1,316,827	1,320,000				
Local Revenues	8800	1,279,713	1,825,000				
<b>Total Income</b>		16,338,167	25,829,246	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		16,338,167	25,829,246	0	0	0	0
<b>Other Financing Sources</b>	8900	6,953,668					
<b>Other Outgo</b>	7000	23,291,835	25,829,246				
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	81,380	81,380		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	81,380		0		0	
<b>Ending Fund Balance, June 30</b>		81,380	81,380	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

370 SAN MATEO

For Actual Year: 2020-2021

Budget Year: 2021-2022

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
<b>REVENUES:</b>					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800				
<b>Total Income</b>		0	0	0	0
<b>Expenditures</b>					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
<b>Total Expenditures</b>		0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0
<b>Other Financing Sources</b>	8900				
<b>Other Outgo</b>	7000				
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0
<b>Beginning Fund Balance:</b>					
Net Beginning Balance, July 1	9010		0		0
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

District ID: 370

Name: SAN MATEO

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	9,880,683
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	57,938
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	10,626,843
61	SELF-INSURANCE FUND	11	UNRESTRICTED SUBFUND	2,883,943
11	UNRESTRICTED SUBFUND	12	RESTRICTED SUBFUND	1,587,078
33	CHILD DEVELOPMENT FUND	12	RESTRICTED SUBFUND	426,750
74	STUDENT FINANCIAL AID TRUST FUND	12	RESTRICTED SUBFUND	6,953,667
11	UNRESTRICTED SUBFUND	41	CAPITAL OUTLAY PROJECTS FUND	800,000
12	RESTRICTED SUBFUND	41	CAPITAL OUTLAY PROJECTS FUND	1,000,000
33	CHILD DEVELOPMENT FUND	41	CAPITAL OUTLAY PROJECTS FUND	328,143

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010					2,957,006		
Adjustments	9020							
Adjusted Beginning Balance	9030		0			2,957,006		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		2,457,549			991,762		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
<b>Expenditures</b>								
Academic Salaries	1000		2,457,549		2,457,549			2,457,549
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
<b>Supplies &amp; Materials</b>	4000							
Software	4100				0	21,865		21,865
Books, Magazines, & Periodicals	4200				0	78,543		78,543
Instructional Supplies & Materials	4300				0	204,733		204,733
Noninstructional Supplies & Mtrls	4400				0			0
<b>Total Supplies and Materials</b>		0	0	0	0	305,141		305,141
Other Operating Expenses and Services	5000				0	252,714		252,714
Capital Outlay	6000							
Library Books	6300				0	194,302		194,302
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
<b>Total Capital Outlay</b>		0	0	0	0	194,302		194,302
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
<b>Total Other Outgo</b>	7000	0	0	0	0			0
<b>Total Expenditures</b>		0	2,457,549	0	2,457,549	752,157		3,209,706
<b>Ending Balance</b>					0	3,196,611		3,196,611

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

Budget Year: 2021-2022

Receipt and Expenditures of Lottery Proceeds

Lottery Budget Report

L10 GENERAL FUND

District ID: 370

Name: SAN MATEO

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010					3,196,611		
Adjustments	9020							
Adjusted Beginning Balance	9030		0			3,196,611		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		2,398,793			963,885		
		Instructional & Institutional Unrestricted			Instructional Materials Proposition 20			Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
<b>Expenditures</b>								
Academic Salaries	1000		2,398,793		2,398,793			2,398,793
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
<b>Supplies &amp; Materials</b>	4000							
Software	4100				0	21,900		21,900
Books, Magazines, & Periodicals	4200				0	80,000		80,000
Instructional Supplies & Materials	4300				0	210,000		210,000
Noninstructional Supplies & Mtrls	4400				0			0
<b>Total Supplies and Materials</b>		0	0	0	0	311,900		311,900
Other Operating Expenses and Services	5000				0	253,000		253,000
Capital Outlay	6000							
Library Books	6300				0	195,000		195,000
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
<b>Total Capital Outlay</b>		0	0	0	0	195,000		195,000
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
<b>Total Other Outgo</b>	7000	0	0	0	0			0
<b>Total Expenditures</b>		0	2,398,793	0	2,398,793	759,900		3,158,693
<b>Ending Balance</b>					0	3,400,596		

Annual Financial and Budget Report

For Actual Year: 2020-2021

District ID: 370

Name: SAN MATEO

<b>EPA Revenue</b>	1,525,427
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	1,181,953	0	0	1,181,953
Media	6130	111,448	0	0	111,448
Custodial Services	6530	150,787	0	0	150,787
Management Information Systems	6780	81,239	0	0	81,239
<b>TOTAL</b>		<b>1,525,427</b>	<b>0</b>	<b>0</b>	<b>1,525,427</b>

Annual Financial and Budget Report

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 370

Name: SAN MATEO

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2020-21	10,171,593	13,470,217	23,641,810	N/A	N/A
2021-22	10,915,242	15,567,069	26,482,311	2,840,501	12.01%
2022-23	12,321,580	17,734,635	30,056,215	3,573,904	13.50%
2023-24	12,484,841	18,658,110	31,142,951	1,086,736	3.62%
2024-25	12,734,538	19,452,629	32,187,167	1,044,216	3.35%
2025-26	12,989,228	20,271,465	33,260,693	1,073,526	3.34%

<b>Does the district have a plan to fund these expenses through 2025-26?</b>
Yes
<b>Explain Yes or No</b>
The added costs are included on our budget projections for the future years and accounted for our collective bargaining agreements.